

STATE OF ILLINOIS

COMMUNITY COLLEGE DISTRICT 524

Annual Budget for Fiscal Year 2022

Moraine Valley Community College

9000 West College Parkway

Palos Hills

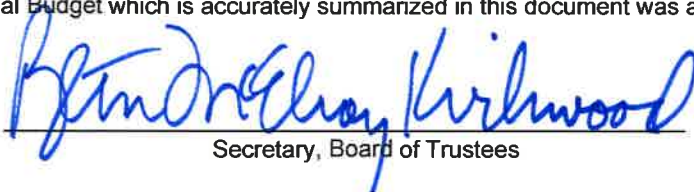
SUMMARY OF FISCAL YEAR 2022 BUDGET BY FUND

	General			Special Revenue		
	Education Fund	Operations and Maintenance Fund	Public Building Commission Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, & Settlement Fund
Beginning Balance	58,434,893	11,087,832	-	20,824,208	155,650	1,039,862
Budgeted Revenues	82,179,038	11,920,729	-	92,723,562	89,330	857,325
Budgeted Expenditures	(78,742,158)	(11,920,729)	-	(93,120,052)	(92,000)	(925,855)
Budgeted Transfers from (to) Other Funds	(3,436,880)	-	-	490,000	-	-
Budgeted Ending Balance	58,434,893	11,087,832	-	20,917,718	152,980	971,332

	Debt Service		Capital Projects		Proprietary Fund
	Bond and Interest Fund	Public Building Commission Rental Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxiliary Enterprises Fund
Beginning Balance	4,653,145	-	15,922,554	-	10,692,303
Budgeted Revenues	6,900,035	-	3,699,498	-	6,545,368
Budgeted Expenditures	(8,668,150)	-	(3,288,030)	-	(9,390,238)
Budgeted Transfers from (to) Other Funds	1,855,558	-	(1,855,558)	-	2,946,880
Budgeted Ending Balance	4,740,588	-	14,478,464	-	10,794,313

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees.

ATTEST:


Secretary, Board of Trustees

DATE: 8/17/2021

SUMMARY OF FISCAL YEAR 2022 BUDGETED REVENUES

Moraine Valley Community College Community College District Number 524 Year Ended 2022

<u>OPERATING REVENUES BY SOURCE</u>	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Total Operating Funds</u>
<i>Local Government</i>			
Local Taxes	23,185,548	8,512,945	31,698,493
Corporate Personal Property Replacement Taxes (CPPRT)	1,354,087	-	1,354,087
TOTAL LOCAL GOVERNMENT	24,539,635	8,512,945	33,052,580
<i>State Government</i>			
ICCB Base Operating Grants	5,042,536	3,196,789	8,239,325
ICCB Equalization Grants	6,850,640	-	6,850,640
ICCB Career and Technical Education	664,813	-	664,813
ICCB Adult Education	-	-	-
Other	76,100	-	76,100
TOTAL STATE GOVERNMENT	12,634,089	3,196,789	15,830,878
<i>Federal Government</i>			
Dept. of Education	3,304,045	-	3,304,045
TOTAL FEDERAL GOVERNMENT	3,304,045	-	3,304,045
<i>Student Tuition and Fees</i>			
Tuition	36,328,604	-	36,328,604
Fees	3,222,065	-	3,222,065
Other Student Assessments	-	-	-
TOTAL TUITION AND FEES	39,550,669	-	39,550,669
<i>Other Sources</i>			
Sales and Service Fees	700,100	-	700,100
Facilities Revenue	168,000	163,595	331,595
Investment Revenue	80,000	45,000	125,000
Nongovernmental Grants	-	-	-
Other: Library Fines	2,500	-	2,500
Indirect Cost Recoveries	1,175,000	-	1,175,000
Miscellaneous	25,000	2,400	27,400
Net Interfund Transfer	-	-	-
TOTAL OTHER SOURCES	2,150,600	210,995	2,361,595
TOTAL 2022 BUDGETED REVENUE	82,179,038	11,920,729	94,099,767

SUMMARY OF FISCAL YEAR 2022 OPERATING BUDGETED EXPENDITURES

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	%
BY PROGRAM				
Instruction	36,261,574	-	36,261,574	38.54
Academic Support	7,117,996	-	7,117,996	7.56
Student Services	9,170,449	-	9,170,449	9.75
Public Service/Continuing Education	37,988	-	37,988	0.04
Auxiliary Services	-	-	-	0.00
Operation & Maint. of Plant	-	11,920,729	11,920,729	12.67
Institutional Support	19,633,651	-	19,633,651	20.86
Scholarships, Student Grants, and Waivers	6,520,500	-	6,520,500	6.93
INTERFUND TRANSFERS	3,436,880	-	3,436,880	3.65
TOTAL 2022 BUDGETED EXPENDITURES	82,179,038	11,920,729	94,099,767	100.00
BY OBJECT				
Salaries	51,639,935	4,036,850	55,676,785	59.17
Employee Benefits	13,000,583	1,609,970	14,610,553	15.53
Contractual Services	3,533,434	3,233,987	6,767,421	7.19
General Materials and Supplies	3,314,273	537,738	3,852,011	4.10
Travel and Conference/ Meeting Expenses	297,781	4,084	301,865	0.32
Fixed Charges	41,200	950	42,150	0.04
Utilities	74,452	2,244,900	2,319,352	2.46
Capital Outlay	-	252,250	252,250	0.27
Tuition Waivers	6,520,500	-	6,520,500	6.93
Other	220,000	-	220,000	0.23
Provision for Contingency	100,000	-	100,000	0.11
INTERFUND TRANSFERS	3,436,880	-	3,436,880	3.65
TOTAL 2022 BUDGETED EXPENDITURES	82,179,038	11,920,729	94,099,767	100.00

FISCAL YEAR 2022 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	29,728,523	
Employee Benefits	5,382,900	
Contractual Services	252,025	
General Materials and Supplies	815,545	
Travel and Conference/Meeting Expenses	47,381	
Fixed Charges	35,200	
Utilities	-	
Capital Outlay	-	
Other	-	36,261,574
ACADEMIC SUPPORT		
Salaries	4,657,834	
Employee Benefits	1,472,456	
Contractual Services	396,670	
General Materials and Supplies	521,105	
Travel and Conference/Meeting Expenses	69,931	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	7,117,996
STUDENT SERVICES		
Salaries	6,530,122	
Employee Benefits	2,105,401	
Contractual Services	139,810	
General Materials and Supplies	344,136	
Travel and Conference/Meeting Expenses	50,980	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	9,170,449
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	27,855	
Employee Benefits	596	
Contractual Services	2,000	
General Materials and Supplies	2,710	
Travel and Conference/Meeting Expenses	4,827	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	37,988

FISCAL YEAR 2022 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
AUXILIARY SERVICES		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
OPERATION AND MAINTENANCE OF PLANT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
INSTITUTIONAL SUPPORT		
Salaries	10,695,601	
Employee Benefits	4,039,230	
Contractual Services	2,742,929	
General Materials and Supplies	1,630,777	
Travel and Conference/Meeting Expenses	124,662	
Fixed Charges	6,000	
Utilities	74,452	
Capital Outlay	-	
Other	220,000	
Provision for Contingency	100,000	19,633,651
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Tuition Waivers	6,520,500	6,520,500
INTERFUND TRANSFERS		3,436,880
GRAND TOTAL		<u>82,179,038</u>

FISCAL YEAR 2022 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	4,036,850	
Employee Benefits	1,609,970	
Contractual Services	3,233,987	
General Materials and Supplies	537,738	
Travel and Conference/Meeting Expenses	4,084	
Fixed Charges	950	
Utilities	2,244,900	
Capital Outlay	252,250	
Other	-	11,920,729
INTERFUND TRANSFERS		-
GRAND TOTAL		11,920,729

FISCAL YEAR 2022 BUDGETED REVENUES

OPERATIONS AND MAINTENANCE FUND

(Restricted)

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	913,000	
Premium on Bond Issuance	-	913,000
State Governmental Sources	874,998	874,998
Federal Governmental Sources	-	-
Other Sources		
Student Tuition and Fees	1,855,500	
Sales and Service Fees	-	
Bond Proceeds	-	
Facilities Revenue	2,000	
Investment Revenue	49,500	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	-	
Other	4,500	1,911,500
INTERFUND TRANSFERS		-
GRAND TOTAL		<u>3,699,498</u>

FISCAL YEAR 2022 BUDGETED EXPENDITURES

OPERATIONS AND MAINTENANCE FUND

(Restricted)

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	213,090	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	29,338	
Utilities	-	
Capital Outlay	3,045,602	
Other Expenditures	-	
Provision for Contingency	-	3,288,030
INTERFUND TRANSFERS		1,855,558
GRAND TOTAL		<u>5,143,588</u>

FISCAL YEAR 2022 BUDGETED REVENUES

AUXILIARY ENTERPRISES FUND

	Revenues	Totals
Student Activity Assessment	480,000	
Sales and Service Fees Sources	5,777,868	
Facilities Revenue	149,000	
Investment Revenue Sources	35,500	
Nongovernmental Gifts, Grants, and Bequests Sources	100,500	
Other	2,500	6,545,368
INTERFUND TRANSFERS		2,946,880
GRAND TOTAL		9,492,248

FISCAL YEAR 2022 BUDGETED EXPENDITURES

AUXILIARY ENTERPRISES FUND

	Appropriations	Totals
Salaries	2,699,415	
Employee Benefits	961,838	
Contractual Services	2,042,416	
General Materials and Supplies	3,547,959	
Travel and Conference/Meeting Expenses	111,217	
Fixed Charges	16,293	
Utilities	1,100	
Capital Outlay	-	
Other	10,000	9,390,238
INTERFUND TRANSFERS		-
GRAND TOTAL		9,390,238

FISCAL YEAR 2022 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	6,897,535	
Corporate Personal Property		
Replacement Taxes (CPPRT)	-	
Chargeback Revenue	-	
Other	-	6,897,535
State Sources	-	-
Other Sources		
Student Tuition and Fees	-	
Investment Revenue	2,500	
Other	-	2,500
INTERFUND TRANSFERS		1,855,558
GRAND TOTAL		8,755,593

FISCAL YEAR 2022 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Debt Principal Retirement	6,990,000	
Interest (on Bonds)	1,678,150	
Other Fixed Charges	-	8,668,150
INTERFUND TRANSFERS		-
GRAND TOTAL		8,668,150

FISCAL YEAR 2022 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	-	-
State Governmental Sources		
ICCB Workforce Preparation Grants	-	
ICCB P-16 Initiative Grant	-	
ICCB Special Populations/Student Success	-	
Other ICCB Grants	859,887	
Department of Corrections	-	
ISBE Grants	-	
Department of Veterans Affairs	-	
Illinois Student Assistance Commission	2,200,000	
State University Retirement System	41,453,054	
Other Illinois Governmental Sources	112,335	44,625,276
Federal Governmental Sources		
Department of Education	44,892,923	
Department of Labor	580,710	
Department of Health and Human Services	-	
Other Federal Governmental Sources	1,880,166	47,353,799
Other Sources		
Student Tuition and Fees	-	
Sales and Service Fees	-	
Facilities Revenue	-	
Investment Revenue	56,250	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	621,500	
Other Revenue	66,737	744,487
INTERFUND TRANSFERS		490,000
GRAND TOTAL		93,213,562

FISCAL YEAR 2022 BUDGETED EXPENDITURES

RESTRICTED PURPOSES FUND

INSTRUCTION

	<u>Expenditures</u>	<u>Totals</u>
Salaries	1,200,527	
Employee Benefits	21,697,584	
Contractual Services	182,327	
General Materials and Supplies	192,783	
Travel and Conference/Meeting Expenses	22,290	
Fixed Charges	-	
Utilities	-	
Capital Outlay	79,884	
Other	180,149	23,555,544

ACADEMIC SUPPORT

Salaries	256,126	
Employee Benefits	3,373,197	
Contractual Services	219,771	
General Materials and Supplies	110,595	
Travel and Conference/Meeting Expenses	10,188	
Fixed Charges	-	
Utilities	-	
Capital Outlay	24,000	
Other	800	3,994,677

STUDENT SERVICES

Salaries	770,645	
Employee Benefits	4,967,478	
Contractual Services	124,338	
General Materials and Supplies	121,466	
Travel and Conference/Meeting Expenses	43,341	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	205,105	6,232,373

PUBLIC SERVICE/CONTINUING EDUCATION

Salaries	566,437	
Employee Benefits	434,465	
Contractual Services	447,291	
General Materials and Supplies	130,219	
Travel and Conference/Meeting Expenses	42,297	
Fixed Charges	1,000	
Utilities	-	
Capital Outlay	-	
Other	357,464	1,979,173

FISCAL YEAR 2022 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Expenditures</u>	<u>Totals</u>
AUXILIARY SERVICES		
Salaries	-	
Employee Benefits	2,216,957	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	2,216,957
OPERATION AND MAINTENANCE OF PLANT		
Salaries	-	
Employee Benefits	2,795,543	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	2,795,543
INSTITUTIONAL SUPPORT		
Salaries	292,717	
Employee Benefits	6,834,585	
Contractual Services	768,750	
General Materials and Supplies	1,382,795	
Travel and Conference/Meeting Expenses	14,530	
Fixed Charges	-	
Utilities	-	
Capital Outlay	430,000	
Other	10,755,103	
Provision for Contingency	-	20,478,480
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	201,000	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
Financial Aid	31,666,305	31,867,305
INTERFUND TRANSFERS		-
GRAND TOTAL		<u>93,120,052</u>

FISCAL YEAR 2022 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	88,550	
Chargeback Revenue	-	
Other	-	88,550
Other Sources		
Investment Revenue	780	
Other	-	780
GRAND TOTAL		89,330

FISCAL YEAR 2022 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services		
Audit Services	92,000	
Consultants	-	
Architectural Services	-	
Maintenance Services	-	
Legal Services	-	
Office Services	-	
Instructional Service Contracts	-	
Other Contractual Services	-	
Other	-	92,000
GRAND TOTAL		92,000

FISCAL YEAR 2022 BUDGETED REVENUES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	854,025	
Chargeback Revenue	-	
Other	-	854,025
Other Sources		
Investment Revenue	3,300	
Other	-	3,300
GRAND TOTAL		857,325

FISCAL YEAR 2022 BUDGETED EXPENDITURES

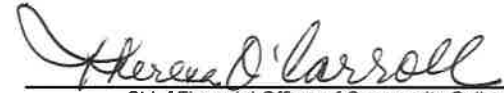
<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
General Liability Insurance	522,855	
Workmen's Compensation Insurance	320,000	
Unemployment Insurance	80,000	
Social Security/Medicare	-	
Contractual Services	3,000	
Fixed Charges	-	925,855
GRAND TOTAL		925,855

SUMMARY OF FISCAL YEAR 2022 BUDGETED REVENUES

Moraine Valley Community College

District Number 524

Said community college's current estimates of revenues anticipated for Fiscal Year 2022 are displayed below.
The budget is based on the best information presently available for the Fiscal Year 2022 budget.



Chief Financial Officer of Community College District # 524

REVENUES BY SOURCE	General		Special Revenue			Debt Service	Capital Projects	Proprietary Funds
	Education Fund	Operations and Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, and Settlement Fund	Bond and Interest Fund	Operations and Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
LOCAL GOVERNMENT								
Local Taxes	23,185,548	8,512,945	-	88,550	854,025	6,897,535	913,000	-
Corporate Personal Property Replacement Taxes	1,354,087	-	-	-	-	-	-	-
STATE GOVERNMENT								
ICCB Grants	12,634,089	3,196,789	859,887	-	-	-	-	-
Illinois Student Assistance Comm.	-	-	2,200,000	-	-	-	-	-
State University Retirement System	-	-	41,453,054	-	-	-	-	-
Other State Government Sources	-	-	112,335	-	-	-	874,998	-
FEDERAL GOVERNMENT								
Dept. of Education	3,304,045	-	44,892,923	-	-	-	-	-
Dept. of Labor	-	-	580,710	-	-	-	-	-
Other Federal Govt. Sources	-	-	1,880,166	-	-	-	-	-
STUDENT TUITION AND FEES								
Tuition	36,328,604	-	-	-	-	-	-	-
Student Fees	3,222,065	-	-	-	-	-	1,855,500	-
Student Activity Assessment	-	-	-	-	-	-	-	480,000
OTHER SOURCES								
Sales and Services Fees	700,100	-	-	-	-	-	-	5,777,868
Facilities Revenue	168,000	163,595	-	-	-	-	2,000	149,000
Investment Revenue	80,000	45,000	56,250	780	3,300	2,500	49,500	35,500
Nongovernment Gifts, Scholarships, Grants, and Bequests	-	-	621,500	-	-	-	-	100,500
Other Revenues	1,202,500	2,400	66,737	-	-	-	4,500	2,500
Interfund Transfer	-	-	490,000	-	-	1,855,558	-	2,946,880
TOTAL FY 2022 BUDGETED REVENUE	82,179,038	11,920,729	93,213,562	89,330	857,325	8,755,593	3,699,498	9,492,248