

STATE OF ILLINOIS

COMMUNITY COLLEGE DISTRICT 524

Annual Budget for Fiscal Year 2026

Moraine Valley Community College

9000 West College Parkway

Palos Hills

SUMMARY OF FISCAL YEAR 2026 BUDGET BY FUND

	General			Special Revenue		
	Education Fund	Operations and Maintenance Fund	Public Building Commission Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, & Settlement Fund
Beginning Balance (estimate)	64,445,344	14,328,408	-	26,575,183	150,339	863,861
Budgeted Revenues	93,369,748	13,120,495	-	54,040,096	110,500	1,190,034
Budgeted Expenditures	(90,867,073)	(13,495,495)	-	(55,473,740)	(110,500)	(1,190,034)
Budgeted Transfers from (to) Other Funds	(2,502,675)	375,000	-	(25,000)	-	-
Budgeted Ending Balance	64,445,344	14,328,408	-	25,116,539	150,339	863,861

	Debt Service		Capital Projects		Proprietary Fund
	Bond and Interest Fund	Public Building Commission Rental Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxiliary Enterprises Fund
Beginning Balance (estimate)	6,242,242	-	23,734,008	-	13,799,453
Budgeted Revenues	8,531,047	-	4,329,262	-	8,949,345
Budgeted Expenditures	(9,719,769)	-	(4,790,565)	-	(11,591,201)
Budgeted Transfers from (to) Other Funds	1,771,800	-	(1,771,800)	-	2,152,675
Budgeted Ending Balance	6,825,320	-	21,500,905	-	13,310,272

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees.

ATTEST: 
Secretary, Board of Trustees

DATE: 8/21/25

SUMMARY OF FISCAL YEAR 2026 OPERATING BUDGETED REVENUES

Moraine Valley Community College

Community College District Number 524

Year Ended 2026

	Education Fund	Operations and Maintenance Fund	Total Operating Funds
<u>OPERATING REVENUES BY SOURCE</u>			
<i>Local Government</i>			
Local Taxes	27,954,220	9,699,418	37,653,638
Corporate Personal Property Replacement Taxes (CPPRT)	1,800,000	-	1,800,000
TOTAL LOCAL GOVERNMENT	29,754,220	9,699,418	39,453,638
<i>State Government</i>			
ICCB Base Operating Grants	6,258,347	2,815,077	9,073,424
ICCB Equalization Grants	8,500,000	-	8,500,000
ICCB Career and Technical Education	657,489	-	657,489
Other	-	-	-
TOTAL STATE GOVERNMENT	15,415,836	2,815,077	18,230,913
<i>Federal Government</i>			
Dept. of Education	-	-	-
TOTAL FEDERAL GOVERNMENT	-	-	-
<i>Student Tuition and Fees</i>			
Tuition	39,877,192	-	39,877,192
Fees	4,023,000	-	4,023,000
TOTAL TUITION AND FEES	43,900,192	-	43,900,192
<i>Other Sources</i>			
Sales and Service Fees	699,000	-	699,000
Facilities Revenue	225,000	40,000	265,000
Investment Revenue	2,650,000	565,000	3,215,000
Other: Library Fines	500	-	500
Indirect Cost Recoveries	690,000	-	690,000
Miscellaneous	35,000	1,000	36,000
Net Interfund Transfer	-	375,000	375,000
TOTAL OTHER SOURCES	4,299,500	981,000	5,280,500
TOTAL 2026 BUDGETED REVENUE	93,369,748	13,495,495	106,865,243

SUMMARY OF FISCAL YEAR 2026 OPERATING BUDGETED EXPENDITURES

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	%
<u>BY PROGRAM</u>				
Instruction	43,117,569	-	43,117,569	40.35
Academic Support	7,866,479	-	7,866,479	7.36
Student Services	10,730,044	-	10,730,044	10.04
Public Service/Continuing Education	52,474	-	52,474	0.05
Auxiliary Services	-	-	-	0.00
Operation & Maint. of Plant	-	13,495,495	13,495,495	12.63
Institutional Support	22,291,709	-	22,291,709	20.86
Scholarships, Student Grants, and Waivers	6,808,798	-	6,808,798	6.37
INTERFUND TRANSFERS	2,502,675	-	2,502,675	2.34
TOTAL 2026 BUDGETED EXPENDITURES	93,369,748	13,495,495	106,865,243	100.00
<u>BY OBJECT</u>				
Salaries	60,915,852	4,845,308	65,761,160	61.54
Employee Benefits	13,271,285	1,616,372	14,887,657	13.93
Contractual Services	4,793,249	3,064,442	7,857,691	7.36
General Materials and Supplies	3,887,953	758,301	4,646,254	4.35
Travel and Conference/ Meeting Expenses	645,183	9,582	654,765	0.61
Fixed Charges	54,800	2,090	56,890	0.05
Utilities	74,452	2,579,400	2,653,852	2.48
Capital Outlay	168,195	620,000	788,195	0.74
Tuition Waivers	6,808,798	-	6,808,798	6.37
Other	147,306	-	147,306	0.14
Provision for Contingency	100,000	-	100,000	0.09
INTERFUND TRANSFERS	2,502,675	-	2,502,675	2.34
TOTAL 2026 BUDGETED EXPENDITURES	93,369,748	13,495,495	106,865,243	100.00

FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	35,418,846	
Employee Benefits	5,671,458	
Contractual Services	413,303	
General Materials and Supplies	1,390,774	
Travel and Conference/Meeting Expenses	89,388	
Fixed Charges	3,800	
Utilities	-	
Capital Outlay	130,000	
Other	-	43,117,569
ACADEMIC SUPPORT		
Salaries	5,180,702	
Employee Benefits	1,272,196	
Contractual Services	621,786	
General Materials and Supplies	626,261	
Travel and Conference/Meeting Expenses	165,534	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	7,866,479
STUDENT SERVICES		
Salaries	7,938,787	
Employee Benefits	2,252,897	
Contractual Services	151,107	
General Materials and Supplies	287,506	
Travel and Conference/Meeting Expenses	99,747	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	10,730,044
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	42,161	
Employee Benefits	776	
Contractual Services	2,000	
General Materials and Supplies	2,710	
Travel and Conference/Meeting Expenses	4,827	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	52,474

FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
AUXILIARY SERVICES		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
OPERATION AND MAINTENANCE OF PLANT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
INSTITUTIONAL SUPPORT		
Salaries	12,335,356	
Employee Benefits	4,073,958	
Contractual Services	3,605,053	
General Materials and Supplies	1,580,702	
Travel and Conference/Meeting Expenses	285,687	
Fixed Charges	51,000	
Utilities	74,452	
Capital Outlay	38,195	
Other	147,306	
Provision for Contingency	100,000	22,291,709
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Tuition Waivers	6,808,798	6,808,798
INTERFUND TRANSFERS		2,502,675
GRAND TOTAL		<u>93,369,748</u>

FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	4,845,308	
Employee Benefits	1,616,372	
Contractual Services	3,064,442	
General Materials and Supplies	758,301	
Travel and Conference/Meeting Expenses	9,582	
Fixed Charges	2,090	
Utilities	2,579,400	
Capital Outlay	620,000	
Other	-	13,495,495
INTERFUND TRANSFERS		-
GRAND TOTAL		13,495,495

FISCAL YEAR 2026 BUDGETED REVENUES

OPERATIONS AND MAINTENANCE FUND

(Restricted)

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	994,812	
Premium on Bond Issuance	-	994,812
State Governmental Sources	408,750	408,750
Federal Governmental Sources	-	-
Other Sources		
Student Tuition and Fees	2,328,000	
Sales and Service Fees	-	
Bond Proceeds	-	
Facilities Revenue	2,100	
Investment Revenue	591,000	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	-	
Other	4,600	2,925,700
INTERFUND TRANSFERS		-
GRAND TOTAL		<u>4,329,262</u>

FISCAL YEAR 2026 BUDGETED EXPENDITURES

OPERATIONS AND MAINTENANCE FUND

(Restricted)

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	111,530	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	4,679,035	
Other Expenditures	-	
Provision for Contingency	-	4,790,565
INTERFUND TRANSFERS		1,771,800
GRAND TOTAL		<u>6,562,365</u>

FISCAL YEAR 2026 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Student Activity Assessment	940,000	
Sales and Service Fees	6,914,345	
Facilities Revenue	553,000	
Investment Revenue	439,000	
Nongovernmental Gifts, Grants, and Bequests	100,500	
Other	2,500	8,949,345
INTERFUND TRANSFERS		2,460,000
GRAND TOTAL		11,409,345

FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
Salaries	3,295,497	
Employee Benefits	979,854	
Contractual Services	3,282,803	
General Materials and Supplies	3,579,002	
Travel and Conference/Meeting Expenses	338,912	
Fixed Charges	15,043	
Utilities	1,100	
Capital Outlay	16,490	
Other	82,500	11,591,201
INTERFUND TRANSFERS		307,325
GRAND TOTAL		11,898,526

FISCAL YEAR 2026 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	8,456,047	
Other	-	8,456,047
Other Sources		
Investment Revenue	75,000	
Other	-	75,000
INTERFUND TRANSFERS		1,771,800
GRAND TOTAL		10,302,847

FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Debt Principal Retirement	8,565,000	
Interest (on Bonds)	1,154,769	
Other Fixed Charges	-	9,719,769
INTERFUND TRANSFERS		-
GRAND TOTAL		9,719,769

FISCAL YEAR 2026 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	-	-
State Governmental Sources		
ICCB Workforce Preparation Grants	-	
ICCB P-16 Initiative Grant	-	
ICCB Special Populations/Student Success	-	
Other ICCB Grants	1,996,700	
Department of Corrections	-	
ISBE Grants	-	
Department of Veterans Affairs	-	
Illinois Student Assistance Commission	5,190,000	
State University Retirement System	19,255,920	
Other Illinois Governmental Sources	78,247	26,520,867
Federal Governmental Sources		
Department of Education	24,063,663	
Department of Labor	599,360	
Department of Health and Human Services	-	
Other Federal Governmental Sources	1,232,215	25,895,238
Other Sources		
Student Tuition and Fees	-	
Sales and Service Fees	-	
Facilities Revenue	-	
Investment Revenue	628,000	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	890,754	
Other Revenue	105,237	1,623,991
INTERFUND TRANSFERS		350,000
GRAND TOTAL		54,390,096

FISCAL YEAR 2026 BUDGETED EXPENDITURES

RESTRICTED PURPOSES FUND

	<u>Expenditures</u>	<u>Totals</u>
INSTRUCTION		
Salaries	1,496,090	
Employee Benefits	10,497,325	
Contractual Services	72,143	
General Materials and Supplies	454,324	
Travel and Conference/Meeting Expenses	60,175	
Fixed Charges	-	
Utilities	-	
Capital Outlay	61,679	
Other	631,366	13,273,102
ACADEMIC SUPPORT		
Salaries	29,163	
Employee Benefits	1,372,029	
Contractual Services	53,030	
General Materials and Supplies	2,606	
Travel and Conference/Meeting Expenses	22,025	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	5,805	1,484,658
STUDENT SERVICES		
Salaries	641,932	
Employee Benefits	2,501,702	
Contractual Services	18,202	
General Materials and Supplies	8,413	
Travel and Conference/Meeting Expenses	15,018	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	281,168	3,466,435
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	588,042	
Employee Benefits	450,658	
Contractual Services	78,004	
General Materials and Supplies	11,694	
Travel and Conference/Meeting Expenses	52,236	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	410,691	1,591,325

FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Expenditures</u>	<u>Totals</u>
AUXILIARY SERVICES		
Salaries	-	
Employee Benefits	911,915	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	911,915
OPERATION AND MAINTENANCE OF PLANT		
Salaries	-	
Employee Benefits	1,260,941	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	1,260,941
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	3,441,827	
Contractual Services	5,750	
General Materials and Supplies	1,411,957	
Travel and Conference/Meeting Expenses	19,530	
Fixed Charges	-	
Utilities	-	
Capital Outlay	440,000	
Other	-	
Provision for Contingency	-	5,319,064
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	242,000	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
Financial Aid	27,924,300	28,166,300
INTERFUND TRANSFERS		375,000
GRAND TOTAL		<u>55,848,740</u>

FISCAL YEAR 2026 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	107,000	
Other	-	107,000
Other Sources		
Investment Revenue	3,500	
Other	-	3,500
GRAND TOTAL		110,500

FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services		
Audit Services	110,500	
Other	-	110,500
GRAND TOTAL		110,500

FISCAL YEAR 2026 BUDGETED REVENUES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	<u>1,144,034</u>	
Other	<u>-</u>	<u>1,144,034</u>
Other Sources		
Investment Revenue	<u>46,000</u>	
Other	<u>-</u>	<u>46,000</u>
GRAND TOTAL		<u><u>1,190,034</u></u>

FISCAL YEAR 2026 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
General Liability Insurance	<u>836,480</u>	
Workmen's Compensation Insurance	<u>328,554</u>	
Unemployment Insurance	<u>25,000</u>	
Social Security/Medicare	<u>-</u>	
Contractual Services	<u>-</u>	
Fixed Charges	<u>-</u>	<u>1,190,034</u>
GRAND TOTAL		<u><u>1,190,034</u></u>

SUMMARY OF FISCAL YEAR 2026 BUDGETED REVENUES

Moraine Valley Community College District Number 524

Said community college's current estimates of revenues anticipated for Fiscal Year 2026 are displayed below.
The budget is based on the best information presently available for the Fiscal Year 2026 budget.

Michael Cipolla

Chief Financial Officer of Community College District # 524

REVENUES BY SOURCE	General		Special Revenue			Debt Service	Capital Projects	Proprietary Funds
	Education Fund	Operations and Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, and Settlement Fund	Bond and Interest Fund	Operations and Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
LOCAL GOVERNMENT								
Local Taxes	27,954,220	9,699,418	-	107,000	1,144,034	8,456,047	994,812	-
Corporate Personal Property Replacement Taxes	1,800,000	-	-	-	-	-	-	-
STATE GOVERNMENT								
ICCB Grants	15,415,836	2,815,077	1,996,700	-	-	-	-	-
Illinois Student Assistance Comm.	-	-	5,190,000	-	-	-	-	-
State University Retirement System	-	-	19,255,920	-	-	-	-	-
Other State Government Sources	-	-	78,247	-	-	-	408,750	-
FEDERAL GOVERNMENT								
Dept. of Education	-	-	24,063,663	-	-	-	-	-
Dept. of Labor	-	-	599,360	-	-	-	-	-
Other Federal Govt. Sources	-	-	1,232,215	-	-	-	-	-
STUDENT TUITION AND FEES								
Tuition	39,877,192	-	-	-	-	-	-	-
Student Fees	4,023,000	-	-	-	-	-	2,328,000	-
Student Activity Assessment	-	-	-	-	-	-	-	940,000
OTHER SOURCES								
Sales and Services Fees	699,000	-	-	-	-	-	-	6,914,345
Facilities Revenue	225,000	40,000	-	-	-	-	2,100	553,000
Investment Revenue	2,650,000	565,000	628,000	3,500	46,000	75,000	591,000	439,000
Nongovernment Gifts, Scholarships, Grants, and Bequests	-	-	890,754	-	-	-	-	100,500
Other Revenues	725,500	1,000	105,237	-	-	-	4,600	2,500
Interfund Transfer	-	375,000	350,000	-	-	1,771,800	-	2,460,000
TOTAL FY 2026 BUDGETED REVENUE	93,369,748	13,495,495	54,390,096	110,500	1,190,034	10,302,847	4,329,262	11,409,345