

STATE OF ILLINOIS

COMMUNITY COLLEGE DISTRICT 524

Annual Budget for Fiscal Year 2025

Moraine Valley Community College

9000 West College Parkway

Palos Hills

# SUMMARY OF FISCAL YEAR 2025 BUDGET BY FUND

|                                          | General        |                                 |                                                          | Special Revenue          |            |                                          |
|------------------------------------------|----------------|---------------------------------|----------------------------------------------------------|--------------------------|------------|------------------------------------------|
|                                          | Education Fund | Operations and Maintenance Fund | Public Building Commission Operations & Maintenance Fund | Restricted Purposes Fund | Audit Fund | Liability, Protection, & Settlement Fund |
| Beginning Balance (estimate)             | 62,251,902     | 13,462,928                      | -                                                        | 25,785,450               | 145,702    | 925,542                                  |
| Budgeted Revenues                        | 89,396,599     | 12,533,054                      | -                                                        | 47,292,976               | 104,500    | 1,141,016                                |
| Budgeted Expenditures                    | (86,102,599)   | (12,933,054)                    | -                                                        | (48,257,624)             | (104,500)  | (1,141,016)                              |
| Budgeted Transfers from (to) Other Funds | (3,294,000)    | 400,000                         | -                                                        | 701,000                  | -          | -                                        |
| Budgeted Ending Balance                  | 62,251,902     | 13,462,928                      | -                                                        | 25,521,802               | 145,702    | 925,542                                  |

  

|                                          | Debt Service           |                                        | Capital Projects                             |                             | Proprietary Fund           |
|------------------------------------------|------------------------|----------------------------------------|----------------------------------------------|-----------------------------|----------------------------|
|                                          | Bond and Interest Fund | Public Building Commission Rental Fund | Operations and Maintenance Fund (Restricted) | Building Bond Proceeds Fund | Auxiliary Enterprises Fund |
| Beginning Balance (estimate)             | 5,774,585              | -                                      | 21,690,924                                   | -                           | 13,053,692                 |
| Budgeted Revenues                        | 7,957,474              | -                                      | 5,616,428                                    | -                           | 7,898,345                  |
| Budgeted Expenditures                    | (9,256,294)            | -                                      | (5,577,010)                                  | -                           | (10,741,126)               |
| Budgeted Transfers from (to) Other Funds | 1,770,550              | -                                      | (1,770,550)                                  | -                           | 2,193,000                  |
| Budgeted Ending Balance                  | 6,246,315              | -                                      | 19,959,792                                   | -                           | 12,403,911                 |

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees.

ATTEST:

Jiffany S. Robinson  
Secretary, Board of Trustees

DATE:

9/17/24

# SUMMARY OF FISCAL YEAR 2025 OPERATING BUDGETED REVENUES

Moraine Valley Community College

Community College District Number 524

Year Ended 2025

|                                                          | Education<br>Fund | Operations<br>and<br>Maintenance<br>Fund | Total<br>Operating<br>Funds |
|----------------------------------------------------------|-------------------|------------------------------------------|-----------------------------|
| <b><u>OPERATING REVENUES BY SOURCE</u></b>               |                   |                                          |                             |
| <i>Local Government</i>                                  |                   |                                          |                             |
| Local Taxes                                              | 26,133,140        | 8,902,007                                | 35,035,147                  |
| Corporate Personal Property<br>Replacement Taxes (CPPRT) | 2,090,253         | -                                        | 2,090,253                   |
| <b>TOTAL LOCAL GOVERNMENT</b>                            | <b>28,223,393</b> | <b>8,902,007</b>                         | <b>37,125,400</b>           |
| <i>State Government</i>                                  |                   |                                          |                             |
| ICCB Base Operating Grants                               | 6,003,203         | 2,805,947                                | 8,809,150                   |
| ICCB Equalization Grants                                 | 8,679,540         | -                                        | 8,679,540                   |
| ICCB Career and Technical Education                      | 657,489           | -                                        | 657,489                     |
| ICCB Adult Education                                     | -                 | -                                        | -                           |
| Other                                                    | -                 | -                                        | -                           |
| <b>TOTAL STATE GOVERNMENT</b>                            | <b>15,340,232</b> | <b>2,805,947</b>                         | <b>18,146,179</b>           |
| <i>Federal Government</i>                                |                   |                                          |                             |
| Dept. of Education                                       | -                 | -                                        | -                           |
| <b>TOTAL FEDERAL GOVERNMENT</b>                          | <b>-</b>          | <b>-</b>                                 | <b>-</b>                    |
| <i>Student Tuition and Fees</i>                          |                   |                                          |                             |
| Tuition                                                  | 37,870,274        | -                                        | 37,870,274                  |
| Fees                                                     | 3,397,000         | -                                        | 3,397,000                   |
| Other Student Assessments                                | -                 | -                                        | -                           |
| <b>TOTAL TUITION AND FEES</b>                            | <b>41,267,274</b> | <b>-</b>                                 | <b>41,267,274</b>           |
| <i>Other Sources</i>                                     |                   |                                          |                             |
| Sales and Service Fees                                   | 735,800           | -                                        | 735,800                     |
| Facilities Revenue                                       | 138,600           | 195,700                                  | 334,300                     |
| Investment Revenue                                       | 2,899,300         | 625,800                                  | 3,525,100                   |
| Nongovernmental Grants                                   | 100,000           | -                                        | 100,000                     |
| Other: Library Fines                                     | 500               | -                                        | 500                         |
| Indirect Cost Recoveries                                 | 656,500           | -                                        | 656,500                     |
| Miscellaneous                                            | 35,000            | 3,600                                    | 38,600                      |
| Net Interfund Transfer                                   | -                 | 400,000                                  | 400,000                     |
| <b>TOTAL OTHER SOURCES</b>                               | <b>4,565,700</b>  | <b>1,225,100</b>                         | <b>5,790,800</b>            |
| <b>TOTAL 2025 BUDGETED REVENUE</b>                       | <b>89,396,599</b> | <b>12,933,054</b>                        | <b>102,329,653</b>          |

# SUMMARY OF FISCAL YEAR 2025 OPERATING BUDGETED EXPENDITURES

|                                              | Education<br>Fund | Operations<br>and<br>Maintenance<br>Fund | Total<br>Operating<br>Funds | %      |
|----------------------------------------------|-------------------|------------------------------------------|-----------------------------|--------|
| <b>BY PROGRAM</b>                            |                   |                                          |                             |        |
| Instruction                                  | 40,866,754        | -                                        | 40,866,754                  | 39.94  |
| Academic Support                             | 7,373,230         | -                                        | 7,373,230                   | 7.20   |
| Student Services                             | 10,189,638        | -                                        | 10,189,638                  | 9.96   |
| Public Service/Continuing<br>Education       | 50,469            | -                                        | 50,469                      | 0.05   |
| Auxiliary Services                           | -                 | -                                        | -                           | 0.00   |
| Operation & Maint. of Plant                  | -                 | 12,933,054                               | 12,933,054                  | 12.64  |
| Institutional Support                        | 21,360,189        | -                                        | 21,360,189                  | 20.87  |
| Scholarships, Student<br>Grants, and Waivers | 6,262,319         | -                                        | 6,262,319                   | 6.12   |
| INTERFUND TRANSFERS                          | 3,294,000         | -                                        | 3,294,000                   | 3.22   |
| TOTAL 2025 BUDGETED<br>EXPENDITURES          | 89,396,599        | 12,933,054                               | 102,329,653                 | 100.00 |
| <b>BY OBJECT</b>                             |                   |                                          |                             |        |
| Salaries                                     | 57,802,677        | 4,463,712                                | 62,266,389                  | 60.85  |
| Employee Benefits                            | 13,120,457        | 1,528,227                                | 14,648,684                  | 14.32  |
| Contractual Services                         | 4,552,062         | 3,102,279                                | 7,654,341                   | 7.48   |
| General Materials and Supplies               | 3,326,325         | 614,248                                  | 3,940,573                   | 3.85   |
| Travel and Conference/<br>Meeting Expenses   | 533,006           | 6,388                                    | 539,394                     | 0.53   |
| Fixed Charges                                | 83,800            | 1,100                                    | 84,900                      | 0.07   |
| Utilities                                    | 74,452            | 2,505,100                                | 2,579,552                   | 2.52   |
| Capital Outlay                               | 75,195            | 712,000                                  | 787,195                     | 0.77   |
| Tuition Waivers                              | 6,262,319         | -                                        | 6,262,319                   | 6.12   |
| Other                                        | 172,306           | -                                        | 172,306                     | 0.17   |
| Provision for Contingency                    | 100,000           | -                                        | 100,000                     | 0.10   |
| INTERFUND TRANSFERS                          | 3,294,000         | -                                        | 3,294,000                   | 3.22   |
| TOTAL 2025 BUDGETED<br>EXPENDITURES          | 89,396,599        | 12,933,054                               | 102,329,653                 | 100.00 |

# FISCAL YEAR 2025 BUDGETED EXPENDITURES

| <u>EDUCATION FUND</u>                  | <u>Appropriations</u> | <u>Totals</u> |
|----------------------------------------|-----------------------|---------------|
| INSTRUCTION                            |                       |               |
| Salaries                               | 33,784,375            |               |
| Employee Benefits                      | 5,689,186             |               |
| Contractual Services                   | 411,988               |               |
| General Materials and Supplies         | 889,250               |               |
| Travel and Conference/Meeting Expenses | 68,155                |               |
| Fixed Charges                          | 23,800                |               |
| Utilities                              | -                     |               |
| Capital Outlay                         | -                     |               |
| Other                                  | -                     | 40,866,754    |
| ACADEMIC SUPPORT                       |                       |               |
| Salaries                               | 4,874,224             |               |
| Employee Benefits                      | 1,310,124             |               |
| Contractual Services                   | 502,986               |               |
| General Materials and Supplies         | 575,057               |               |
| Travel and Conference/Meeting Expenses | 110,839               |               |
| Fixed Charges                          | -                     |               |
| Utilities                              | -                     |               |
| Capital Outlay                         | -                     |               |
| Other                                  | -                     | 7,373,230     |
| STUDENT SERVICES                       |                       |               |
| Salaries                               | 7,474,038             |               |
| Employee Benefits                      | 2,180,443             |               |
| Contractual Services                   | 154,228               |               |
| General Materials and Supplies         | 296,459               |               |
| Travel and Conference/Meeting Expenses | 84,470                |               |
| Fixed Charges                          | -                     |               |
| Utilities                              | -                     |               |
| Capital Outlay                         | -                     |               |
| Other                                  | -                     | 10,189,638    |
| PUBLIC SERVICE/CONTINUING EDUCATION    |                       |               |
| Salaries                               | 40,191                |               |
| Employee Benefits                      | 741                   |               |
| Contractual Services                   | 2,000                 |               |
| General Materials and Supplies         | 2,710                 |               |
| Travel and Conference/Meeting Expenses | 4,827                 |               |
| Fixed Charges                          | -                     |               |
| Utilities                              | -                     |               |
| Capital Outlay                         | -                     |               |
| Other                                  | -                     | 50,469        |

FISCAL YEAR 2025 BUDGETED EXPENDITURES

| <u>EDUCATION FUND</u>                            | <u>Appropriations</u> | <u>Totals</u>     |
|--------------------------------------------------|-----------------------|-------------------|
| <b>AUXILIARY SERVICES</b>                        |                       |                   |
| Salaries                                         | -                     |                   |
| Employee Benefits                                | -                     |                   |
| Contractual Services                             | -                     |                   |
| General Materials and Supplies                   | -                     |                   |
| Travel and Conference/Meeting Expenses           | -                     |                   |
| Fixed Charges                                    | -                     |                   |
| Utilities                                        | -                     |                   |
| Capital Outlay                                   | -                     |                   |
| Other                                            | -                     | -                 |
| <b>OPERATION AND MAINTENANCE OF PLANT</b>        |                       |                   |
| Salaries                                         | -                     |                   |
| Employee Benefits                                | -                     |                   |
| Contractual Services                             | -                     |                   |
| General Materials and Supplies                   | -                     |                   |
| Travel and Conference/Meeting Expenses           | -                     |                   |
| Fixed Charges                                    | -                     |                   |
| Utilities                                        | -                     |                   |
| Capital Outlay                                   | -                     |                   |
| Other                                            | -                     | -                 |
| <b>INSTITUTIONAL SUPPORT</b>                     |                       |                   |
| Salaries                                         | 11,629,849            |                   |
| Employee Benefits                                | 3,939,963             |                   |
| Contractual Services                             | 3,480,860             |                   |
| General Materials and Supplies                   | 1,562,849             |                   |
| Travel and Conference/Meeting Expenses           | 264,715               |                   |
| Fixed Charges                                    | 60,000                |                   |
| Utilities                                        | 74,452                |                   |
| Capital Outlay                                   | 75,195                |                   |
| Other                                            | 172,306               |                   |
| Provision for Contingency                        | 100,000               | 21,360,189        |
| <b>SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS</b> |                       |                   |
| Salaries                                         | -                     |                   |
| Employee Benefits                                | -                     |                   |
| Contractual Services                             | -                     |                   |
| General Materials and Supplies                   | -                     |                   |
| Travel and Conference/Meeting Expenses           | -                     |                   |
| Fixed Charges                                    | -                     |                   |
| Utilities                                        | -                     |                   |
| Capital Outlay                                   | -                     |                   |
| Tuition Waivers                                  | 6,262,319             | 6,262,319         |
| <b>INTERFUND TRANSFERS</b>                       |                       | 3,294,000         |
| <b>GRAND TOTAL</b>                               |                       | <u>89,396,599</u> |

# FISCAL YEAR 2025 BUDGETED EXPENDITURES

| <u>OPERATIONS AND MAINTENANCE FUND</u> | <u>Appropriations</u> | <u>Totals</u>            |
|----------------------------------------|-----------------------|--------------------------|
| OPERATION AND MAINTENANCE OF PLANT     |                       |                          |
| Salaries                               | <u>4,463,712</u>      |                          |
| Employee Benefits                      | <u>1,528,227</u>      |                          |
| Contractual Services                   | <u>3,102,279</u>      |                          |
| General Materials and Supplies         | <u>614,248</u>        |                          |
| Travel and Conference/Meeting Expenses | <u>6,388</u>          |                          |
| Fixed Charges                          | <u>1,100</u>          |                          |
| Utilities                              | <u>2,505,100</u>      |                          |
| Capital Outlay                         | <u>712,000</u>        |                          |
| Other                                  | <u>-</u>              | <u>12,933,054</u>        |
| INTERFUND TRANSFERS                    |                       | <u>-</u>                 |
| GRAND TOTAL                            |                       | <u><u>12,933,054</u></u> |

## FISCAL YEAR 2025 BUDGETED REVENUES

### OPERATIONS AND MAINTENANCE FUND

| <u>(Restricted)</u>                                          | <u>Revenues</u> | <u>Totals</u>    |
|--------------------------------------------------------------|-----------------|------------------|
| Local Governmental Sources                                   |                 |                  |
| Local Taxes                                                  | 978,028         |                  |
| Premium on Bond Issuance                                     | -               | 978,028          |
| State Governmental Sources                                   | 1,750,000       | 1,750,000        |
| Federal Governmental Sources                                 | -               | -                |
| Other Sources                                                |                 |                  |
| Student Tuition and Fees                                     | 2,260,000       |                  |
| Sales and Service Fees                                       | -               |                  |
| Bond Proceeds                                                | -               |                  |
| Facilities Revenue                                           | 2,100           |                  |
| Investment Revenue                                           | 621,700         |                  |
| Nongovernmental Gifts, Scholarships,<br>Grants, and Bequests | -               |                  |
| Other                                                        | 4,600           | 2,888,400        |
| INTERFUND TRANSFERS                                          |                 | -                |
| GRAND TOTAL                                                  |                 | <u>5,616,428</u> |

## FISCAL YEAR 2025 BUDGETED EXPENDITURES

### OPERATIONS AND MAINTENANCE FUND

| <u>(Restricted)</u>                    | <u>Appropriations</u> | <u>Totals</u>    |
|----------------------------------------|-----------------------|------------------|
| INSTITUTIONAL SUPPORT                  |                       |                  |
| Salaries                               | -                     |                  |
| Employee Benefits                      | -                     |                  |
| Contractual Services                   | 866,530               |                  |
| General Materials and Supplies         | -                     |                  |
| Travel and Conference/Meeting Expenses | -                     |                  |
| Fixed Charges                          | 75,480                |                  |
| Utilities                              | -                     |                  |
| Capital Outlay                         | 4,635,000             |                  |
| Other Expenditures                     | -                     |                  |
| Provision for Contingency              | -                     | 5,577,010        |
| INTERFUND TRANSFERS                    |                       | 1,770,550        |
| GRAND TOTAL                            |                       | <u>7,347,560</u> |

## FISCAL YEAR 2025 BUDGETED REVENUES

| <u>AUXILIARY ENTERPRISES FUND</u>              | <u>Revenues</u> | <u>Totals</u> |
|------------------------------------------------|-----------------|---------------|
| Student Activity Assessment                    | 482,046         |               |
| Sales and Service Fees                         | 6,420,099       |               |
| Facilities Revenue                             | 467,000         |               |
| Investment Revenue                             | 426,200         |               |
| Nongovernmental Gifts, Grants,<br>and Bequests | 100,500         |               |
| Other                                          | 2,500           | 7,898,345     |
| INTERFUND TRANSFERS                            |                 | 2,193,000     |
| GRAND TOTAL                                    |                 | 10,091,345    |

## FISCAL YEAR 2025 BUDGETED EXPENDITURES

| <u>AUXILIARY ENTERPRISES FUND</u>      | <u>Appropriations</u> | <u>Totals</u> |
|----------------------------------------|-----------------------|---------------|
| Salaries                               | 3,213,690             |               |
| Employee Benefits                      | 926,319               |               |
| Contractual Services                   | 2,999,853             |               |
| General Materials and Supplies         | 3,225,200             |               |
| Travel and Conference/Meeting Expenses | 259,521               |               |
| Fixed Charges                          | 10,193                |               |
| Utilities                              | 1,100                 |               |
| Capital Outlay                         | 22,750                |               |
| Other                                  | 82,500                | 10,741,126    |
| INTERFUND TRANSFERS                    |                       | -             |
| GRAND TOTAL                            |                       | 10,741,126    |

# FISCAL YEAR 2025 BUDGETED REVENUES

| <u>BOND AND INTEREST FUND</u> | <u>Revenues</u>  | <u>Totals</u>           |
|-------------------------------|------------------|-------------------------|
| Local Governmental Sources    |                  |                         |
| Local Taxes                   | <u>7,871,174</u> |                         |
| Corporate Personal Property   |                  |                         |
| Replacement Taxes (CPPRT)     | <u>-</u>         |                         |
| Other                         | <u>-</u>         | <u>7,871,174</u>        |
| State Sources                 | <u>-</u>         | <u>-</u>                |
| Other Sources                 |                  |                         |
| Student Tuition and Fees      | <u>-</u>         |                         |
| Investment Revenue            | <u>86,300</u>    |                         |
| Other                         | <u>-</u>         | <u>86,300</u>           |
| INTERFUND TRANSFERS           |                  | <u>1,770,550</u>        |
| GRAND TOTAL                   |                  | <u><u>9,728,024</u></u> |

# FISCAL YEAR 2025 BUDGETED EXPENDITURES

| <u>BOND AND INTEREST FUND</u> | <u>Appropriations</u> | <u>Totals</u>           |
|-------------------------------|-----------------------|-------------------------|
| INSTITUTIONAL SUPPORT         |                       |                         |
| Debt Principal Retirement     | <u>7,955,000</u>      |                         |
| Interest (on Bonds)           | <u>1,301,294</u>      |                         |
| Other Fixed Charges           | <u>-</u>              | <u>9,256,294</u>        |
| INTERFUND TRANSFERS           |                       | <u>-</u>                |
| GRAND TOTAL                   |                       | <u><u>9,256,294</u></u> |

# FISCAL YEAR 2025 BUDGETED REVENUES

| <u>RESTRICTED PURPOSES FUND</u>                              | <u>Revenues</u> | <u>Totals</u> |
|--------------------------------------------------------------|-----------------|---------------|
| Local Governmental Sources                                   | -               | -             |
| State Governmental Sources                                   |                 |               |
| ICCB Workforce Preparation Grants                            | -               |               |
| ICCB P-16 Initiative Grant                                   | -               |               |
| ICCB Special Populations/Student Success                     | -               |               |
| Other ICCB Grants                                            | 2,401,573       |               |
| Department of Corrections                                    | -               |               |
| ISBE Grants                                                  | -               |               |
| Department of Veterans Affairs                               | -               |               |
| Illinois Student Assistance Commission                       | 2,500,000       |               |
| State University Retirement System                           | 18,066,454      |               |
| Other Illinois Governmental Sources                          | 6,000           | 22,974,027    |
| Federal Governmental Sources                                 |                 |               |
| Department of Education                                      | 19,827,587      |               |
| Department of Labor                                          | 544,709         |               |
| Department of Health and Human Services                      | -               |               |
| Other Federal Governmental Sources                           | 2,277,613       | 22,649,909    |
| Other Sources                                                |                 |               |
| Student Tuition and Fees                                     | -               |               |
| Sales and Service Fees                                       | -               |               |
| Facilities Revenue                                           | -               |               |
| Investment Revenue                                           | 839,900         |               |
| Nongovernmental Gifts, Scholarships,<br>Grants, and Bequests | 712,803         |               |
| Other Revenue                                                | 116,337         | 1,669,040     |
| INTERFUND TRANSFERS                                          |                 | 1,101,000     |
| GRAND TOTAL                                                  |                 | 48,393,976    |

FISCAL YEAR 2025 BUDGETED EXPENDITURES

| <u>RESTRICTED PURPOSES FUND</u>            | <u>Expenditures</u> | <u>Totals</u> |
|--------------------------------------------|---------------------|---------------|
| <b>INSTRUCTION</b>                         |                     |               |
| Salaries                                   | 1,451,560           |               |
| Employee Benefits                          | 9,907,622           |               |
| Contractual Services                       | 29,298              |               |
| General Materials and Supplies             | 507,687             |               |
| Travel and Conference/Meeting Expenses     | 100,146             |               |
| Fixed Charges                              | -                   |               |
| Utilities                                  | -                   |               |
| Capital Outlay                             | 392,184             |               |
| Other                                      | 615,674             | 13,004,171    |
| <b>ACADEMIC SUPPORT</b>                    |                     |               |
| Salaries                                   | 5,596               |               |
| Employee Benefits                          | 1,331,491           |               |
| Contractual Services                       | 33,900              |               |
| General Materials and Supplies             | 1,467               |               |
| Travel and Conference/Meeting Expenses     | 20,965              |               |
| Fixed Charges                              | -                   |               |
| Utilities                                  | -                   |               |
| Capital Outlay                             | -                   |               |
| Other                                      | 1,059               | 1,394,478     |
| <b>STUDENT SERVICES</b>                    |                     |               |
| Salaries                                   | 682,103             |               |
| Employee Benefits                          | 2,335,691           |               |
| Contractual Services                       | 39,992              |               |
| General Materials and Supplies             | 11,558              |               |
| Travel and Conference/Meeting Expenses     | 22,406              |               |
| Fixed Charges                              | -                   |               |
| Utilities                                  | -                   |               |
| Capital Outlay                             | -                   |               |
| Other                                      | 143,377             | 3,235,127     |
| <b>PUBLIC SERVICE/CONTINUING EDUCATION</b> |                     |               |
| Salaries                                   | 516,395             |               |
| Employee Benefits                          | 461,236             |               |
| Contractual Services                       | 1,131,288           |               |
| General Materials and Supplies             | 95,825              |               |
| Travel and Conference/Meeting Expenses     | 22,577              |               |
| Fixed Charges                              | -                   |               |
| Utilities                                  | -                   |               |
| Capital Outlay                             | 74,766              |               |
| Other                                      | 428,738             | 2,730,825     |

FISCAL YEAR 2025 BUDGETED EXPENDITURES

| <u>RESTRICTED PURPOSES FUND</u>                  | <u>Expenditures</u> | <u>Totals</u>     |
|--------------------------------------------------|---------------------|-------------------|
| <b>AUXILIARY SERVICES</b>                        |                     |                   |
| Salaries                                         | -                   |                   |
| Employee Benefits                                | 878,769             |                   |
| Contractual Services                             | -                   |                   |
| General Materials and Supplies                   | -                   |                   |
| Travel and Conference/Meeting Expenses           | -                   |                   |
| Fixed Charges                                    | -                   |                   |
| Utilities                                        | -                   |                   |
| Capital Outlay                                   | -                   |                   |
| Other                                            | -                   | 878,769           |
| <b>OPERATION AND MAINTENANCE OF PLANT</b>        |                     |                   |
| Salaries                                         | -                   |                   |
| Employee Benefits                                | 1,179,112           |                   |
| Contractual Services                             | -                   |                   |
| General Materials and Supplies                   | -                   |                   |
| Travel and Conference/Meeting Expenses           | -                   |                   |
| Fixed Charges                                    | -                   |                   |
| Utilities                                        | -                   |                   |
| Capital Outlay                                   | -                   |                   |
| Other                                            | -                   | 1,179,112         |
| <b>INSTITUTIONAL SUPPORT</b>                     |                     |                   |
| Salaries                                         | -                   |                   |
| Employee Benefits                                | 2,885,495           |                   |
| Contractual Services                             | 281,601             |                   |
| General Materials and Supplies                   | 1,237,271           |                   |
| Travel and Conference/Meeting Expenses           | 20,795              |                   |
| Fixed Charges                                    | -                   |                   |
| Utilities                                        | -                   |                   |
| Capital Outlay                                   | 355,300             |                   |
| Other                                            | -                   |                   |
| Provision for Contingency                        | -                   | 4,780,462         |
| <b>SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS</b> |                     |                   |
| Salaries                                         | 234,575             |                   |
| Employee Benefits                                | -                   |                   |
| Contractual Services                             | -                   |                   |
| General Materials and Supplies                   | -                   |                   |
| Travel and Conference/Meeting Expenses           | -                   |                   |
| Fixed Charges                                    | -                   |                   |
| Utilities                                        | -                   |                   |
| Capital Outlay                                   | -                   |                   |
| Other                                            | -                   |                   |
| Financial Aid                                    | 20,820,105          | 21,054,680        |
| <b>INTERFUND TRANSFERS</b>                       |                     | 400,000           |
| <b>GRAND TOTAL</b>                               |                     | <u>48,657,624</u> |

# FISCAL YEAR 2025 BUDGETED REVENUES

| <u>AUDIT FUND</u>          | <u>Revenues</u> | <u>Totals</u> |
|----------------------------|-----------------|---------------|
| Local Governmental Sources |                 |               |
| Local Taxes                | 101,808         |               |
| Other                      | -               | 101,808       |
| Other Sources              |                 |               |
| Investment Revenue         | 2,692           |               |
| Other                      | -               | 2,692         |
| GRAND TOTAL                |                 | 104,500       |

# FISCAL YEAR 2025 BUDGETED EXPENDITURES

| <u>AUDIT FUND</u>     | <u>Appropriations</u> | <u>Totals</u> |
|-----------------------|-----------------------|---------------|
| INSTITUTIONAL SUPPORT |                       |               |
| Contractual Services  |                       |               |
| Audit Services        | 104,500               |               |
| Other                 | -                     | 104,500       |
| GRAND TOTAL           |                       | 104,500       |

# FISCAL YEAR 2025 BUDGETED REVENUES

| <u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u> | <u>Revenues</u>  | <u>Totals</u>           |
|---------------------------------------------------|------------------|-------------------------|
| Local Governmental Sources                        |                  |                         |
| Local Taxes                                       | <u>1,117,516</u> |                         |
| Other                                             | <u>-</u>         | <u>1,117,516</u>        |
| Other Sources                                     |                  |                         |
| Investment Revenue                                | <u>23,500</u>    |                         |
| Other                                             | <u>-</u>         | <u>23,500</u>           |
| GRAND TOTAL                                       |                  | <u><u>1,141,016</u></u> |

# FISCAL YEAR 2025 BUDGETED EXPENDITURES

| <u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u> | <u>Appropriations</u> | <u>Totals</u>           |
|---------------------------------------------------|-----------------------|-------------------------|
| INSTITUTIONAL SUPPORT                             |                       |                         |
| General Liability Insurance                       | <u>792,049</u>        |                         |
| Workmen's Compensation Insurance                  | <u>315,607</u>        |                         |
| Unemployment Insurance                            | <u>30,000</u>         |                         |
| Social Security/Medicare                          | <u>-</u>              |                         |
| Contractual Services                              | <u>3,360</u>          |                         |
| Fixed Charges                                     | <u>-</u>              | <u>1,141,016</u>        |
| GRAND TOTAL                                       |                       | <u><u>1,141,016</u></u> |

# SUMMARY OF FISCAL YEAR 2025 BUDGETED REVENUES

Moraine Valley Community College District Number 524

Said community college's current estimates of revenues anticipated for Fiscal Year 2025 are displayed below.  
The budget is based on the best information presently available for the Fiscal Year 2025 budget

*Michael Cipolla*

Chief Financial Officer of Community College District # 524

| REVENUES BY SOURCE                                      | General        |                                 | Special Revenue          |            |                                            | Debt Service           | Capital Projects                             | Proprietary Funds          |
|---------------------------------------------------------|----------------|---------------------------------|--------------------------|------------|--------------------------------------------|------------------------|----------------------------------------------|----------------------------|
|                                                         | Education Fund | Operations and Maintenance Fund | Restricted Purposes Fund | Audit Fund | Liability, Protection, and Settlement Fund | Bond and Interest Fund | Operations and Maintenance Fund (Restricted) | Auxiliary Enterprises Fund |
| LOCAL GOVERNMENT                                        |                |                                 |                          |            |                                            |                        |                                              |                            |
| Local Taxes                                             | 26,133,140     | 8,902,007                       | -                        | 101,808    | 1,117,516                                  | 7,871,174              | 978,028                                      | -                          |
| Corporate Personal Property Replacement Taxes           | 2,090,253      | -                               | -                        | -          | -                                          | -                      | -                                            | -                          |
| STATE GOVERNMENT                                        |                |                                 |                          |            |                                            |                        |                                              |                            |
| ICCB Grants                                             | 15,340,232     | 2,805,947                       | 2,401,573                | -          | -                                          | -                      | -                                            | -                          |
| Illinois Student Assistance Comm.                       | -              | -                               | 2,500,000                | -          | -                                          | -                      | -                                            | -                          |
| State University Retirement System                      | -              | -                               | 18,066,454               | -          | -                                          | -                      | -                                            | -                          |
| Other State Government Sources                          | -              | -                               | 6,000                    | -          | -                                          | -                      | 1,750,000                                    | -                          |
| FEDERAL GOVERNMENT                                      |                |                                 |                          |            |                                            |                        |                                              |                            |
| Dept. of Education                                      | -              | -                               | 19,827,587               | -          | -                                          | -                      | -                                            | -                          |
| Dept. of Labor                                          | -              | -                               | 544,709                  | -          | -                                          | -                      | -                                            | -                          |
| Other Federal Govt. Sources                             | -              | -                               | 2,277,613                | -          | -                                          | -                      | -                                            | -                          |
| STUDENT TUITION AND FEES                                |                |                                 |                          |            |                                            |                        |                                              |                            |
| Tuition                                                 | 37,870,274     | -                               | -                        | -          | -                                          | -                      | -                                            | -                          |
| Student Fees                                            | 3,397,000      | -                               | -                        | -          | -                                          | -                      | 2,260,000                                    | -                          |
| Student Activity Assessment                             | -              | -                               | -                        | -          | -                                          | -                      | -                                            | 482,046                    |
| OTHER SOURCES                                           |                |                                 |                          |            |                                            |                        |                                              |                            |
| Sales and Services Fees                                 | 735,800        | -                               | -                        | -          | -                                          | -                      | -                                            | 6,420,099                  |
| Facilities Revenue                                      | 138,600        | 195,700                         | -                        | -          | -                                          | -                      | 2,100                                        | 467,000                    |
| Investment Revenue                                      | 2,899,300      | 625,800                         | 839,900                  | 2,692      | 23,500                                     | 86,300                 | 621,700                                      | 426,200                    |
| Nongovernment Gifts, Scholarships, Grants, and Bequests | 100,000        | -                               | 712,803                  | -          | -                                          | -                      | -                                            | 100,500                    |
| Other Revenues                                          | 692,000        | 3,600                           | 116,337                  | -          | -                                          | -                      | 4,600                                        | 2,500                      |
| Interfund Transfer                                      | -              | 400,000                         | 1,101,000                | -          | -                                          | 1,770,550              | -                                            | 2,193,000                  |
| TOTAL FY 2025 BUDGETED REVENUE                          | 89,396,599     | 12,933,054                      | 48,393,976               | 104,500    | 1,141,016                                  | 9,728,024              | 5,616,428                                    | 10,091,345                 |