

YEAR-ROUND PELL GRANT FAQ'S

Q1: What is a Year-Round Pell (YRP) Grant?

A Federal Grant Program which enables eligible students to receive 150% of their Federal Pell Grant funds in one academic year.

Q2: When does this start?

This eligibility is effective beginning the 2017-18 academic year.

Q3: Who is eligible for Year-Round Pell?

To be eligible for the additional Pell Grant funds over the summer, the student must be:

- Pell Eligible
- Meeting SAP
- Enrolled in at least 6 credit hours

Q3: When will students be awarded for Year-Round Pell?

Moraine Valley Community College will start awarding summer financial aid in April to allow students to plan for their summer semester enrollment

Q4: How much exactly can a student receive in Year-Round Pell?

Additional Pell Grant amount cannot exceed 50% of a student's Pell Grant Scheduled Award. See examples below.

Q5: How will this impact Pell Lifetime Eligibility Units (PLEU)?

The maximum timeframe that students may receive Federal Pell Grant is the equivalent of twelve full-time semesters. YRP awards will increase the percentage of Pell LEUs used. Keep in mind that one full-time semester of Pell equals 50%.

Q6: What if a student did not use 100% of their Pell award during the Fall & Spring semesters?

The student will still be eligible for the unused Pell for the Fall and Spring semesters and possibly additional YRP funds depending on enrollment level. See examples below.

EXAMPLES

1. Student "Davis" had a zero EFC and was enrolled full time for the Fall and Spring semesters. Student received full Pell disbursements based on credits enrolled. With the new implementation of summer Pell the student will now be eligible to receive a full disbursement in summer. The amount the student is eligible for is based on enrollment level.

Fall 2018	Spring 2019	Summer 2019
12 credit hours	12 credit hours	12 credit hours
\$2,960	\$2,960	\$2,960
50% of Pell used	50% of Pell Used	Additional 50% available
100%		

Fall 2018	Spring 2019	Summer 2019
12 credit hours	12 credit hours	6 credit hours
\$2,960	\$2,960	\$1,480
50% of Pell used	50% of Pell Used	Additional 25% available
100%		

Fall 2018	Spring 2019	Summer 2019
12 credit hours	12 credit hours	3 credit hours
\$2,960	\$2,960	\$0**
50% of Pell used	50% of Pell Used	
100%		

2. Student “Scroggins” also has a zero EFC but was enrolled as a $\frac{3}{4}$ time student for the Fall semester and a full time for Spring semesters. He now wants to enroll full time for the summer term. Because he can receive up to 50% of Pell via YRP, his award will be as follows:

Fall 2018	Spring 2019	Summer 2019
9 credit hours	12 credit hours	12 credit hours
\$2,220	\$2,960	\$2,960
37.5% of Pell used	50% of Pell Used	12.5% unused from award year + additional 37.5% available via YRP
87.5 % of Pell Used		

3. Student “Ruiz” has a zero EFC and enrolled in 6 credit hours for the Fall and Spring semesters. She now wants to take one class over the summer to be a step closer to graduation. Because Ruiz didn’t use the full 100% of her Pell award during the school year, she still has unused funds available. Her award would be as follows:

Fall 2018	Spring 2019	Summer 2019
6 credit hours	6 credit hours	3 credit hours
\$1,480	\$1,480	\$740
25% of Pell used	25% of Pell Used	12.5% unused from award year still available
50% of Pell Used		

4. Student "Ikezoe" has a zero EFC too but was enrolled in 9 credit hours for both the Fall and Spring semesters. She decides that she wants to try to take more credit hours for the summer and enrolls in 12 credit hours for the Summer semester. Her award would be as follows:

Fall 2018	Spring 2019	Summer 2019
9 credit hours	9 credit hours	12 credit hours
\$2,220	\$2,220	\$2,960
37.5% of Pell used	37.5% of Pell Used	25% unused from award year + additional 25% available via YRP
75% of Pell Used		