

**APPROVED**

**MORAIN VALLEY COMMUNITY COLLEGE  
9000 West College Parkway  
Palos Hills, IL 60465**

The Governing Board of Moraine Valley Community College, District No. 524, Public Hearing on the Budget, was held on Tuesday, September 18, 2018, in the Board Room D219, 9000 West College Parkway, Palos Hills, Illinois 60465. Public notice was given pursuant to the Open Meetings Act Section 42.02 (attached).

**I. CALL TO ORDER**

II.

The meeting was called to order by Chairman John Coleman at 6:00 PM.

**II. ROLL CALL**

Present: John Coleman, Chairman; Daniel Casey; Kimberly Hastings (arrived 6:02 PM); Joseph Murphy; Brian O'Neill; Eileen O'Sullivan; Sandra Wagner; Mason Folsom, Student Trustee

Absent: None

**III. BUDGET PRESENTATION**

Ms. Theresa O'Carroll, Vice President, Financial and Business Services/College Treasurer, provided an overview of the FY'19 budget and identified projected revenues and expenditures in the college's general education and operations & maintenance funds. Total projected Operating Fund revenues by source indicate that the college receives 14.2% from the state government, 31.2% from local taxes, 52.5% from tuition and fees, and 2.1% from other sources. Ms. O'Carroll shared a five-year trend for Operating Fund Revenues, showing the changes in funding sources for the college's operating fund revenues. She identified auxiliary enterprises at the college, which are intended to be self-supporting through fees charged to students/staff, including the college bookstore; Corporate, Community and Continuing Education; Fine and Performing Arts Center; athletics; Student Life/Judicial Affairs; food services; child care; and the Health Fitness and Recreation Center. FY'19 total operating fund revenue is projected at \$97,488,762 and total operating fund expenditures are projected at \$97,488,762. Total projected revenues for all funds is \$154,918,222; total

projected expenditures for all funds is \$156,465,839. Ms. O'Carroll indicated that this is a balanced operating budget. Some of the projected expenditures in the total expenditures for all funds are for capital improvement projects for which funds have already been designated and are held in restricted purpose accounts.

**IV. PUBLIC HEARING**

Mr. Coleman opened the floor for any public comments on the budget, which has been on public display for 30 days. There was no audience participation regarding the budget.

**V. ADJOURNMENT**

The meeting adjourned at 6:08 PM.

September 5, 2018

## **Meeting Notice**

The Moraine Valley Community College board of trustees will meet for its regularly scheduled meeting on Tuesday, Sept. 18. A public hearing on the FY19 budget will take place at 6 p.m., followed by the regular meeting. The hearing and the meeting will take place in the Board Room, Building D, Room D219, on campus, 9000 West College Parkway, Palos Hills.