

STATE OF ILLINOIS

COMMUNITY COLLEGE DISTRICT 524

Annual Budget for Fiscal Year 2017

Moraine Valley Community College

9000 West College Parkway

Palos Hills

SUMMARY OF Fiscal Year 2017 BUDGET BY FUND

	General			Public			Special Revenue																																																																																														
	Education Fund	Operations and Maintenance Fund	Building Commission Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, & Settlement Fund	Bond and Interest Fund	Public Building Commission Rental Fund	Operations and Maintenance (Restricted)	Capital Projects Bond Proceeds Fund	Proprietary Fund	Auxiliary Enterprises Fund																																																																																									
Beginning Balance	41,411,724	4,280,409	-	23,694,471	137,311	1,899,100	-	-	-	-	-	8,572,569																																																																																									
Budgeted Revenues	80,049,682	12,067,603	-	33,038,200	74,100	413,276	-	-	-	-	-	10,322,302																																																																																									
Budgeted Expenditures	76,577,400	12,187,603	-	34,689,411	94,000	677,276	-	-	-	-	-	12,187,821																																																																																									
Budgeted Transfers from (to) Other Funds	(3,472,282)	120,000	-	720,000	-	-	-	-	-	-	-	-																																																																																									
Budgeted Ending Balance	41,411,724	4,280,409	-	22,763,260	117,411	1,635,100	-	-	-	-	-	-																																																																																									
<table border="1"> <thead> <tr> <th colspan="2"></th> <th colspan="3">Debt Service</th> <th colspan="3">Capital Projects</th> <th colspan="3">Proprietary</th> </tr> <tr> <th colspan="2"></th> <th>Bond and Interest Fund</th> <th>Public Building Commission Rental Fund</th> <th>Operations and Maintenance (Restricted)</th> <th>Bond and Interest Fund</th> <th>Public Building Commission Bond Proceeds Fund</th> <th>Proprietary Fund</th> <th>Auxiliary Enterprises Fund</th> <th>Liability, Protection, & Settlement Fund</th> <th colspan="3"></th> </tr> </thead> <tbody> <tr> <td>Beginning Balance</td> <td>52,386,660</td> <td>-</td> <td>12,436,211</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>8,572,569</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Budgeted Revenues</td> <td>9,479,672</td> <td>-</td> <td>3,795,288</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>10,322,302</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Budgeted Expenditures</td> <td>10,412,057</td> <td>-</td> <td>8,748,923</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>12,187,821</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Budgeted Transfers from (to) Other Funds</td> <td>1,852,870</td> <td>-</td> <td>(1,852,870)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>2,632,282</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Budgeted Ending Balance</td> <td>53,307,145</td> <td>-</td> <td>5,629,706</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>9,339,332</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table>															Debt Service			Capital Projects			Proprietary					Bond and Interest Fund	Public Building Commission Rental Fund	Operations and Maintenance (Restricted)	Bond and Interest Fund	Public Building Commission Bond Proceeds Fund	Proprietary Fund	Auxiliary Enterprises Fund	Liability, Protection, & Settlement Fund				Beginning Balance	52,386,660	-	12,436,211	-	-	-	-	8,572,569	-	-	-	-	Budgeted Revenues	9,479,672	-	3,795,288	-	-	-	-	10,322,302	-	-	-	-	Budgeted Expenditures	10,412,057	-	8,748,923	-	-	-	-	12,187,821	-	-	-	-	Budgeted Transfers from (to) Other Funds	1,852,870	-	(1,852,870)	-	-	-	-	2,632,282	-	-	-	-	Budgeted Ending Balance	53,307,145	-	5,629,706	-	-	-	-	9,339,332	-	-	-	-
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Budgeted Ending Balance	53,307,145	-	5,629,706	-	-	-	-	9,339,332	-	-	-	-																																																																																									

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on

Date 9/20/2016

ATTEST: *Audra Puleo*

Secretary, Board of Trustees
pro tem

SUMMARY OF Fiscal Year 2017 ESTIMATED REVENUES

District: Moraine Valley Community College	Dist. No: 524	Year Ended 2017		
<u>OPERATING REVENUES BY SOURCE</u>	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Public Building Commission Operations and Maintenance Fund</u>	<u>Total Operating Funds</u>
<i>Local Government</i>				
Local Taxes	21,298,708	7,313,667	-	28,612,375
Corporate Personal Property Replacement Taxes	1,238,486	-	-	1,238,486
Chargeback Revenue	28,000	-	-	28,000
Other (List)	-	-	-	-
TOTAL LOCAL GOVERNMENT	22,565,194	7,313,667	-	29,878,861
<i>State Government</i>				
ICCB Base Operating Grants	524,799	4,723,186	-	5,247,985
ICCB Equalization Grants	1,498,288	-	-	1,498,288
ICCB-Career and Technical Education	398,877	-	-	398,877
ICCB-Adult Education	-	-	-	-
Other (List):	6,600	-	-	6,600
TOTAL STATE GOVERNMENT	2,428,564	4,723,186	-	7,151,750
<i>Federal Government</i>				
Dept. of Education	-	-	-	-
Dept. of Labor	-	-	-	-
Dept. of Health and Human Services	-	-	-	-
Other (List)	-	-	-	-
TOTAL FEDERAL GOVERNMENT	-	-	-	-
<i>Student Tuition and Fees</i>				
Tuition	48,522,024	-	-	48,522,024
Fees	4,433,000	-	-	4,433,000
Other Student Assessments	-	-	-	-
TOTAL TUITION AND FEES	52,955,024	-	-	52,955,024
<i>Other Sources</i>				
Sales and Service Fees	1,546,400	-	-	1,546,400
Facilities Revenue	5,000	-	-	5,000
Investment Revenue	205,000	20,750	-	225,750
Nongovernmental Grants	7,000	-	-	7,000
Other (List): Library Fines	7,500	-	-	7,500
Indirect Cost Recoveries	330,000	-	-	330,000
Misc.	-	10,000	-	10,000
Net Interfund Transfer	-	120,000	-	120,000
TOTAL OTHER SOURCES	2,100,900	150,750	-	2,251,650
TOTAL 2017 BUDGETED REVENUE	80,049,682	12,187,603	-	92,237,285
<i>Less Nonoperating Items*</i>				
Tuition Chargeback Revenue	28,000	-	-	28,000
Instructional Service Contract Revenue	-	-	-	-
ADJUSTED REVENUE	80,021,682	12,187,603	-	92,209,285

*Interdistrict revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

SUMMARY OF Fiscal Year 2017 OPERATING BUDGETED EXPENDITURES

	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation and Maintenance Fund	Total Operating Funds	%
BY PROGRAM					
Instruction	34,574,232	-	-	34,574,232	37.48
Academic Support	6,648,983	-	-	6,648,983	7.21
Student Services	8,640,254	-	-	8,640,254	9.37
Public Service/Continuing Education	63,102	-	-	63,102	0.07
Organized Research	-	-	-	-	-
Auxiliary Services	-	-	-	-	-
Operation & Maint. of Plant	-	12,187,603	-	12,187,603	13.21
Institutional Support	18,496,429	-	-	18,496,429	20.05
Scholarships, Student Grants, and Waivers	8,154,400	-	-	8,154,400	8.84
INTERFUND TRANSFERS	3,472,282	-	-	3,472,282	3.77
TOTAL 2017 BUDGETED EXPENDITURES	80,049,682	12,187,603	-	92,237,285	100.00
<i>Less Nonoperating Items*</i>					
Tuition Chargeback	48,000	-	-	48,000	0.05
Instructional Service Contracts	-	-	-	-	0.00
ADJUSTED EXPENDITURES	80,001,682	12,187,603	-	92,189,285	99.95
BY OBJECT					
Salaries	48,718,694	4,306,849	-	53,025,543	57.49
Employee Benefits	9,586,088	1,295,869	-	10,881,957	11.80
Contractual Services	3,711,409	3,479,160	-	7,190,569	7.80
General Materials and Supplies	4,296,446	938,512	-	5,234,958	5.68
Travel and Conference/ Meeting Expenses	958,158	15,817	-	973,975	1.05
Fixed Charges	339,888	16,113	-	356,001	0.39
Utilities	100,975	2,014,803	-	2,115,778	2.29
Capital Outlay	264,342	120,480	-	384,822	0.42
Other	8,401,400	-	-	8,401,400	9.11
Provision for Contingency	200,000	-	-	200,000	0.22
INTERFUND TRANSFERS	3,472,282	-	-	3,472,282	3.77
TOTAL 2017 BUDGETED EXPENDITURES	80,049,682	12,187,603	-	92,237,285	100.00
<i>Less Nonoperating Items*</i>					
Tuition Chargeback	48,000	-	-	48,000	0.05
Instructional Service Contracts	-	-	-	-	-
ADJUSTED EXPENDITURES	80,001,682	12,187,603	-	92,189,285	99.95

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

Fiscal Year 2017 BUDGETED EXPENDITURES

EDUCATION FUND	Appropriations	Totals
INSTRUCTION		
Salaries	29,092,636	
Employee Benefits	4,019,127	
Contractual Services	328,790	
General Materials and Supplies	962,504	
Travel and Conference/Meeting Expenses	142,675	
Fixed Charges	28,500	
Utilities	-	
Capital Outlay	-	
Other	-	34,574,232
ACADEMIC SUPPORT		
Salaries	4,178,905	
Employee Benefits	1,026,907	
Contractual Services	340,351	
General Materials and Supplies	890,400	
Travel and Conference/Meeting Expenses	168,953	
Fixed Charges	43,154	
Utilities	313	
Capital Outlay	-	
Other	-	6,648,983
STUDENT SERVICES		
Salaries	6,167,523	
Employee Benefits	1,508,787	
Contractual Services	312,223	
General Materials and Supplies	476,695	
Travel and Conference/Meeting Expenses	163,444	
Fixed Charges	11,532	
Utilities	50	
Capital Outlay	-	
Other	-	8,640,254
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	25,639	
Employee Benefits	697	
Contractual Services	8,629	
General Materials and Supplies	7,570	
Travel and Conference/Meeting Expenses	20,567	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	63,102
ORGANIZED RESEARCH		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-

Fiscal Year 2017 BUDGETED EXPENDITURES

EDUCATION FUND	Appropriations	Totals
AUXILIARY SERVICES		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
OPERATION AND MAINTENANCE OF PLANT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
INSTITUTIONAL SUPPORT		
Salaries	9,253,991	
Employee Benefits	3,030,570	
Contractual Services	2,721,416	
General Materials and Supplies	1,959,277	
Travel and Conference/Meeting Expenses	462,519	
Fixed Charges	256,702	
Utilities	100,612	
Capital Outlay	264,342	
Other	247,000	
Provision for Contingency	200,000	18,496,429
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	8,154,400	8,154,400
INTERFUND TRANSFERS		3,472,282
GRAND TOTAL		80,049,682

Fiscal Year 2017 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	4,306,849	
Employee Benefits	1,295,869	
Contractual Services	3,479,160	
General Materials and Supplies	938,512	
Travel and Conference/Meeting Expenses	15,817	
Fixed Charges	16,113	
Utilities	2,014,803	
Capital Outlay	120,480	
Other	-	12,187,603
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
Provision for Contingency	-	-
INTERFUND TRANSFERS		
		-
GRAND TOTAL		
		<u>12,187,603</u>

Fiscal Year 2017 BUDGETED EXPENDITURES

PUBLIC BUILDING COMMISSION OPERATIONS AND MAINTENANCE FUND	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
Provision for Contingency	-	-
INTERFUND TRANSFERS		-
GRAND TOTAL		-

Fiscal Year 2017 BUDGETED REVENUES

<u>OPERATIONS AND MAINTENANCE FUND</u> (Restricted)	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	1,000,000	
Premium on Bond Issuance	-	1,000,000
State Governmental Sources	-	-
Federal Governmental Sources	-	-
Other Sources		
Student Tuition and Fees	2,540,000	
Sales and Service Fees	-	
Bond Proceeds	-	
Facilities Revenue	87,878	
Investment Revenue	52,410	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	100,000	
Other	15,000	2,795,288
INTERFUND TRANSFERS		-
GRAND TOTAL		<u>3,795,288</u>

Fiscal Year 2017 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u> (Restricted)	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	761,239	
General Materials and Supplies	663,603	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-7,324,081	
Other Expenditures	-	
Provision for Contingency	-	8,748,923
INTERFUND TRANSFERS		1,852,870
GRAND TOTAL		<u>10,601,793</u>

Fiscal Year 2017 BUDGETED REVENUES

<u>BUILDING BOND PROCEEDS FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	-	-
State Governmental Sources	-	-
Federal Governmental Sources	-	-
Other Sources		
Sales and Service Fees	-	
Facilities Revenue	-	
Investment Revenue	-	
Nongovernmental Gifts, Grants, and Bequests	-	
Other (Specify)	-	-
INTERFUND TRANSFERS		-
GRAND TOTAL		-

Fiscal Year 2017 BUDGETED EXPENDITURES

<u>BUILDING BOND PROCEEDS FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other (Specify)	-	
Provision for Contingency	-	-
INTERFUND TRANSFERS		-
GRAND TOTAL		-

Fiscal Year 2017 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Student Activity Assessment	681,520	
Sales and Service Fees Sources	9,104,209	
Facilities Revenue	350,801	
Investment Revenue Sources	65,772	
Nongovernmental Gifts, Grants, and Bequests Sources	100,000	
Other (Specify)	20,000	10,322,302
INTERFUND TRANSFERS		3,182,282
GRAND TOTAL		<u>13,504,584</u>

Fiscal Year 2017 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
Salaries	3,229,168	
Employee Benefits	777,304	
Contractual Services	2,562,082	
General Materials and Supplies	5,074,076	
Travel and Conference/Meeting Expenses	346,494	
Fixed Charges	78,179	
Utilities	34,000	
Capital Outlay	-	
Other (Specify)	86,518	12,187,821
INTERFUND TRANSFERS		550,000
GRAND TOTAL		<u>12,737,821</u>

Fiscal Year 2017 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	<u>6,689,928</u>	
Corporate Personal Property Replacement Taxes (CPPRT)	<u>-</u>	
Chargeback Revenue	<u>-</u>	
Other (Specify)	<u>-</u>	<u>6,689,928</u>
State Sources	<u>-</u>	<u>-</u>
Other Sources		
Student Tuition and Fees	<u>-</u>	
Investment Revenue	<u>2,789,744</u>	
Other (Specify)	<u>-</u>	<u>2,789,744</u>
INTERFUND TRANSFERS		<u>1,852,870</u>
GRAND TOTAL		<u><u>11,332,542</u></u>

Fiscal Year 2017 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Debt Principal Retirement	<u>5,180,000</u>	
Interest (on Bonds)	<u>5,232,057</u>	
Other Fixed Charges (Specify)	<u>-</u>	<u>10,412,057</u>
INTERFUND TRANSFERS		<u>-</u>
GRAND TOTAL		<u><u>10,412,057</u></u>

Fiscal Year 2017 BUDGETED REVENUES

<u>PUBLIC BUILDING COMMISSION RENTAL FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	-	
Corporate Personal Property		
Replacement Taxes (CPPRT)	-	-
Chargeback Revenue	-	
Other (Specify)	-	-
State Sources	-	-
Other Sources		
Investment Revenue	-	
Other (Specify)	-	-
GRAND TOTAL		-

Fiscal Year 2017 BUDGETED EXPENDITURES

<u>PUBLIC BUILDING COMMISSION RENTAL FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Rental - Facilities	-	
Other Fixed Charges (Specify)	-	-
GRAND TOTAL		-

Fiscal Year 2017 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	-	-
State Governmental Sources		
ICCB Workforce Preparation Grants	-	
ICCB P-16 Initiative Grant	-	
ICCB Special Populations/Student Success	-	
Other ICCB Grants	508,867	
Department of Corrections	-	
ISBE Grants	-	
Department of Veterans Affairs	-	
Illinois Student Assistance Commission	2,533,000	
Other Illinois Governmental Sources	-	3,041,867
Federal Governmental Sources		
Department of Education	27,576,927	
Department of Labor	421,306	
Department of Health and Human Services	-	
Other Federal Governmental Sources	1,055,164	29,053,397
Other Sources		
Student Tuition and Fees	-	
Sales and Service Fees	-	
Facilities Revenue	-	
Investment Revenue	160,000	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	651,600	
Other Revenue	131,336	942,936
INTERFUND TRANSFERS		840,000
GRAND TOTAL		<u>33,878,200</u>

Fiscal Year 2017 BUDGETED EXPENDITURES

RESTRICTED PURPOSES FUND	Expenditures	Totals
INSTRUCTION		
Salaries	834,271	
Employee Benefits	204,274	
Contractual Services	7,385	
General Materials and Supplies	172,988	
Travel and Conference/Meeting Expenses	13,663	
Fixed Charges	-	
Utilities	-	
Capital Outlay	38,169	
Other	47,638	1,318,388
ACADEMIC SUPPORT		
Salaries	112,067	
Employee Benefits	23,890	
Contractual Services	84,928	
General Materials and Supplies	31,284	
Travel and Conference/Meeting Expenses	22,052	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	89,517	363,738
STUDENT SERVICES		
Salaries	549,899	
Employee Benefits	170,557	
Contractual Services	57,431	
General Materials and Supplies	13,993	
Travel and Conference/Meeting Expenses	86,794	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	74,763	953,437
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	119,180	
Employee Benefits	38,660	
Contractual Services	58,170	
General Materials and Supplies	13,023	
Travel and Conference/Meeting Expenses	17,238	
Fixed Charges	500	
Utilities	-	
Capital Outlay	-	
Other	-	246,771
ORGANIZED RESEARCH		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-

Fiscal Year 2017 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Expenditures</u>	<u>Totals</u>
AUXILIARY SERVICES		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
OPERATION AND MAINTENANCE OF PLANT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
INSTITUTIONAL SUPPORT		
Salaries	55,803	
Employee Benefits	7,328	
Contractual Services	363,050	
General Materials and Supplies	1,178,150	
Travel and Conference/Meeting Expenses	12,000	
Fixed Charges	2,500	
Utilities	-	
Capital Outlay	319,100	
Other	1,600	
Provision for Contingency	-	1,939,531
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	275,000	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
Financial Aid	29,592,546	29,867,546
INTERFUND TRANSFERS		120,000
GRAND TOTAL		<u>34,809,411</u>

Fiscal Year 2017 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	<u>74,000</u>	
Chargeback Revenue	<u>-</u>	
Other (Specify)	<u>-</u>	<u>74,000</u>
Other Sources		
Investment Revenue	<u>100</u>	
Other (Specify)	<u>-</u>	<u>100</u>
GRAND TOTAL		<u><u>74,100</u></u>

Fiscal Year 2017 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services		
Audit Services	<u>94,000</u>	
Consultants	<u>-</u>	
Architectural Services	<u>-</u>	
Maintenance Services	<u>-</u>	
Legal Services	<u>-</u>	
Office Services	<u>-</u>	
Instructional Service Contracts	<u>-</u>	
Other Contractual Services	<u>-</u>	
Other (Specify)	<u>-</u>	<u>94,000</u>
GRAND TOTAL		<u><u>94,000</u></u>

Fiscal Year 2017 BUDGETED REVENUES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	<u>411,676</u>	
Chargeback Revenue	<u>-</u>	
Other (Specify)	<u>-</u>	<u>411,676</u>
Other Sources		
Investment Revenue	<u>1,600</u>	
Other (Specify)	<u>-</u>	<u>1,600</u>
GRAND TOTAL		<u><u>413,276</u></u>

Fiscal Year 2017 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
General Liability Insurance	<u>285,000</u>	
Workmen's Compensation Insurance	<u>298,860</u>	
Unemployment Insurance	<u>90,416</u>	
Social Security/Medicare	<u>-</u>	
Contractual Services	<u>3,000</u>	
Fixed Charges	<u>-</u>	<u>677,276</u>
GRAND TOTAL		<u><u>677,276</u></u>

SUMMARY OF FY 2017 ANTICIPATED REVENUES

Dist. No. 524

District: Moraine Valley Community College

Said community college's current estimates of revenues anticipated for Fiscal Year 2017 are displayed below. These estimates are based on the best information presently available and may be revised before adoption of the Fiscal Year 2017 budget.

Chief Financial Officer of Community College District # 524


REVENUES BY SOURCE	General			Special Revenue			Debt Service			Capital Projects			Proprietary Funds
	Education Fund	Operations and Maintenance Fund	Public Building Operation & Maintenance Fund	Audit Fund	Liability, Protection, and Settlement Fund	Bond and Interest Fund	Public Building Commission Rental Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxiliary Enterprises Fund			
LOCAL GOVERNMENT													
Local Taxes	21,298,708	7,313,667	-	74,000	411,676	6,689,928	-	1,000,000	-	-	-	-	-
Corporate Personal Property Replacement Taxes	1,238,486	-	-	-	-	-	-	-	-	-	-	-	-
Chargeback/Contractual Agreement	28,000	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Government Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
STATE GOVERNMENT													
ICCB Grants	2,428,564	4,723,186	-	-	-	-	508,867	-	-	-	-	-	-
Dept. Of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-
ISBE Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Dept. Of Veterans Affairs	-	-	-	-	-	-	2,533,000	-	-	-	-	-	-
Illinois Student Assistance Comm.	-	-	-	-	-	-	-	-	-	-	-	-	-
Other State Government Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
FEDERAL GOVERNMENT													
Dept. of Education	-	-	-	-	-	-	27,576,927	-	-	-	-	-	-
Dept. of Labor	-	-	-	-	-	-	421,306	-	-	-	-	-	-
Dept. of Health and Human Svcs.	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Federal Govt. Sources	-	-	-	-	-	-	1,055,164	-	-	-	-	-	-
STUDENT TUITION AND FEES													
Tuition	48,522,024	-	-	-	-	-	-	-	-	-	-	-	-
Student Fees	4,433,000	-	-	-	-	-	-	-	-	-	-	-	-
Student Activity Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Student Tuition and Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHER SOURCES													
Sales and Services Fees	1,546,400	-	-	-	-	-	-	-	-	-	-	-	9,104,209
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities Revenue	5,000	-	-	-	-	-	-	-	-	-	-	-	350,801
Investment Revenue	205,000	20,750	-	100	1,600	2,789,744	160,000	52,410	-	-	-	-	65,772
Nongovt. Gifts, Scholarships, Grants, and Bequests	7,000	-	-	-	-	-	651,600	100,000	-	-	-	-	100,000
Other Revenues	337,500	10,000	-	-	-	-	131,336	15,000	-	-	-	-	20,000
Interfund Transfer	-	120,000	-	-	-	1,852,870	840,000	-	-	-	-	-	3,182,282
TOTAL FY 2017 ANTICIPATED REVENUE	80,049,682	12,187,603	-	74,100	413,276	11,332,542	33,878,200	3,795,288	-	-	-	-	13,504,584