

STATE OF ILLINOIS

COMMUNITY COLLEGE DISTRICT 524

Annual Budget for Fiscal Year 2016

Moraine Valley Community College

9000 West College Parkway

Palos Hills

SUMMARY OF FISCAL YEAR 2016 BUDGET BY FUND

	General				Special Revenue			
	Education Fund	Operations and Maintenance Fund	Public Building Commission Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, & Settlement Fund	Proprietary Fund	Auxiliary Enterprises Fund
Beginning Balance	40,831,600	6,492,019	-	22,634,630	132,553	1,899,100	-	-
Budgeted Revenues	82,141,364	12,975,665	-	34,682,103	99,000	602,276	-	-
Budgeted Expenditures	79,565,641	13,095,665	-	35,799,104	99,000	707,276	-	-
Budgeted Transfers from (to) Other Funds	(2,575,723)	120,000	-	(120,000)	-	-	-	-
Budgeted Ending Balance	40,831,600	6,492,019	-	21,397,629	132,553	1,794,100	-	-
	Debt Service			Capital Projects			Proprietary Fund	
	Bond and Interest Fund	Public Building Commission Rental Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxiliary Enterprises Fund	Proprietary Fund	Auxiliary Enterprises Fund	Proprietary Fund
Beginning Balance	51,205,843	-	19,113,371	-	8,754,537	-	-	-
Budgeted Revenues	8,965,454	-	4,321,688	-	10,544,715	-	-	-
Budgeted Expenditures	10,400,491	-	14,238,691	-	12,949,034	-	-	-
Budgeted Transfers from (to) Other Funds	1,851,070	-	(1,851,070)	-	2,575,723	-	-	-
Budgeted Ending Balance	51,621,876	-	7,345,298	-	8,925,941	-	-	-

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on

ATTEST: Susan J. Murphy
Secretary Board of Trustees

Date 9/16/15

SUMMARY OF FISCAL YEAR 2016 ESTIMATED REVENUES

District: Moraine Valley Community College	Dist. No: 524	Year Ended 2016		
	Education	Operations and Maintenance	Public Building Commission Operations and Maintenance Fund	Total Operating Funds
<u>OPERATING REVENUES BY SOURCE</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Funds</u>
<i>Local Government</i>				
Local Taxes	20,098,708	7,013,667	-	27,112,375
Corporate Personal Property				
Replacement Taxes	1,328,486	-	-	1,328,486
Chargeback Revenue	28,000	-	-	28,000
Other (List)	-	-	-	-
TOTAL LOCAL GOVERNMENT	<u>21,455,194</u>	<u>7,013,667</u>	<u>-</u>	<u>28,468,861</u>
<i>State Government</i>				
ICCB Base Operating Grants	1,976,749	5,930,248	-	7,906,997
ICCB Equalization Grants	2,898,288	-	-	2,898,288
ICCB-Career and Technical Education	569,825	-	-	569,825
ICCB-Adult Education	-	-	-	-
Other (List):	6,600	-	-	6,600
TOTAL STATE GOVERNMENT	<u>5,451,462</u>	<u>5,930,248</u>	<u>-</u>	<u>11,381,710</u>
<i>Federal Government</i>				
Dept. of Education	-	-	-	-
Dept. of Labor	-	-	-	-
Dept. of Health and Human Services	-	-	-	-
Other (List)	-	-	-	-
TOTAL FEDERAL GOVERNMENT	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Student Tuition and Fees</i>				
Tuition	49,680,008	-	-	49,680,008
Fees	3,568,000	-	-	3,568,000
Other Student Assessments	-	-	-	-
TOTAL TUITION AND FEES	<u>53,248,008</u>	<u>-</u>	<u>-</u>	<u>53,248,008</u>
<i>Other Sources</i>				
Sales and Service Fees	1,457,700	-	-	1,457,700
Facilities Revenue	5,000	-	-	5,000
Investment Revenue	185,000	26,750	-	211,750
Nongovernmental Grants	2,000	-	-	2,000
Other (List): Library Fines	7,000	-	-	7,000
Indirect Cost Recoveries	330,000	5,000	-	335,000
Net Interfund Transfer	-	120,000	-	120,000
TOTAL OTHER SOURCES	<u>1,986,700</u>	<u>151,750</u>	<u>-</u>	<u>2,138,450</u>
TOTAL 2016 BUDGETED REVENUE	<u>82,141,364</u>	<u>13,095,665</u>	<u>-</u>	<u>95,237,029</u>
<i>Less Nonoperating Items*</i>				
Tuition Chargeback Revenue	28,000	-	-	28,000
Instructional Service				
Contract Revenue	-	-	-	-
ADJUSTED REVENUE	<u>82,113,364</u>	<u>13,095,665</u>	<u>-</u>	<u>95,209,029</u>

*Interdistrict revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

SUMMARY OF FISCAL YEAR 2016 OPERATING BUDGETED EXPENDITURES

	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation and Maintenance Fund	Total Operating Funds	%
BY PROGRAM					
Instruction	35,691,108	-	-	35,691,108	37.48
Academic Support	6,781,189	-	-	6,781,189	7.12
Student Services	8,962,551	-	-	8,962,551	9.41
Public Service/Continuing Education	67,427	-	-	67,427	0.07
Organized Research	-	-	-	-	-
Auxiliary Services	-	-	-	-	-
Operation & Maint. of Plant	-	13,095,665	-	13,095,665	13.75
Institutional Support	20,001,966	-	-	20,001,966	21.00
Scholarships, Student Grants, and Waivers	8,061,400	-	-	8,061,400	8.47
INTERFUND TRANSFERS	2,575,723	-	-	2,575,723	2.70
TOTAL 2016 BUDGETED EXPENDITURES	82,141,364	13,095,665	-	95,237,029	100.00
<i>Less Nonoperating Items*</i>					
Tuition Chargeback	55,000	-	-	55,000	0.06
Instructional Service Contracts	-	-	-	-	0.00
ADJUSTED EXPENDITURES	82,086,364	13,095,665	-	95,182,029	99.95
BY OBJECT					
Salaries	49,511,724	4,149,414	-	53,661,138	56.35
Employee Benefits	10,148,528	1,339,067	-	11,487,595	12.06
Contractual Services	3,689,586	3,215,303	-	6,904,889	7.25
General Materials and Supplies	4,543,937	1,152,196	-	5,696,133	5.98
Travel and Conference/ Meeting Expenses	962,779	16,649	-	979,428	1.03
Fixed Charges	357,073	17,516	-	374,589	0.39
Utilities	79,097	2,207,357	-	2,286,454	2.40
Capital Outlay	1,544,517	998,163	-	2,542,680	2.67
Other	8,328,400	-	-	8,328,400	8.75
Provision for Contingency	400,000	-	-	400,000	0.42
INTERFUND TRANSFERS	2,575,723	-	-	2,575,723	2.70
TOTAL 2016 BUDGETED EXPENDITURES	82,141,364	13,095,665	-	95,237,029	100.00
<i>Less Nonoperating Items*</i>					
Tuition Chargeback	55,000	-	-	55,000	0.06
Instructional Service Contracts	-	-	-	-	-
ADJUSTED EXPENDITURES	82,086,364	13,095,665	-	95,182,029	99.94

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	29,887,617	
Employee Benefits	4,293,421	
Contractual Services	324,988	
General Materials and Supplies	914,245	
Travel and Conference/Meeting Expenses	135,733	
Fixed Charges	33,700	
Utilities	-	
Capital Outlay	101,404	
Other	-	35,691,108
ACADEMIC SUPPORT		
Salaries	3,963,205	
Employee Benefits	1,088,779	
Contractual Services	303,200	
General Materials and Supplies	1,064,839	
Travel and Conference/Meeting Expenses	167,699	
Fixed Charges	43,154	
Utilities	313	
Capital Outlay	150,000	
Other	-	6,781,189
STUDENT SERVICES		
Salaries	6,165,933	
Employee Benefits	1,652,959	
Contractual Services	304,833	
General Materials and Supplies	572,723	
Travel and Conference/Meeting Expenses	157,510	
Fixed Charges	9,868	
Utilities	50	
Capital Outlay	98,675	
Other	-	8,962,551
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	29,980	
Employee Benefits	681	
Contractual Services	8,629	
General Materials and Supplies	7,570	
Travel and Conference/Meeting Expenses	20,567	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	67,427
ORGANIZED RESEARCH		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-

FISCAL YEAR 2016 BUDGETED EXPENDITURES

EDUCATION FUND	Appropriations	Totals
AUXILIARY SERVICES		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
OPERATION AND MAINTENANCE OF PLANT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
INSTITUTIONAL SUPPORT		
Salaries	9,464,989	
Employee Benefits	3,112,688	
Contractual Services	2,747,936	
General Materials and Supplies	1,984,560	
Travel and Conference/Meeting Expenses	481,270	
Fixed Charges	270,351	
Utilities	78,734	
Capital Outlay	1,194,438	
Other	267,000	
Provision for Contingency	400,000	20,001,966
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	8,061,400	8,061,400
INTERFUND TRANSFERS		2,575,723
GRAND TOTAL		<u>82,141,364</u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	4,149,414	
Employee Benefits	1,339,067	
Contractual Services	3,215,303	
General Materials and Supplies	1,152,196	
Travel and Conference/Meeting Expenses	16,649	
Fixed Charges	17,516	
Utilities	2,207,357	
Capital Outlay	998,163	
Other	-	13,095,665
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
Provision for Contingency	-	-
INTERFUND TRANSFERS		
		-
GRAND TOTAL		13,095,665

FISCAL YEAR 2016 BUDGETED EXPENDITURES

PUBLIC BUILDING COMMISSION OPERATIONS AND MAINTENANCE FUND	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
Provision for Contingency	-	-
INTERFUND TRANSFERS		-
GRAND TOTAL		-

FISCAL YEAR 2016 BUDGETED REVENUES

OPERATIONS AND MAINTENANCE FUND

<u>(Restricted)</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	1,475,000	
Premium on Bond Issuance	-	1,475,000
State Governmental Sources	-	-
Federal Governmental Sources	-	-
Other Sources		
Student Tuition and Fees	2,540,000	
Sales and Service Fees	-	
Bond Proceeds	-	
Facilities Revenue	87,878	
Investment Revenue	53,810	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	150,000	
Other	15,000	2,846,688
INTERFUND TRANSFERS		-
GRAND TOTAL		<u>4,321,688</u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

OPERATIONS AND MAINTENANCE FUND

<u>(Restricted)</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	989,480	
General Materials and Supplies	103,603	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	13,145,608	
Other Expenditures	-	
Provision for Contingency	-	14,238,691
INTERFUND TRANSFERS		1,851,070
GRAND TOTAL		<u>16,089,761</u>

FISCAL YEAR 2016 BUDGETED REVENUES

<u>BUILDING BOND PROCEEDS FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	-	-
State Governmental Sources	-	-
Federal Governmental Sources	-	-
Other Sources		
Sales and Service Fees	-	
Facilities Revenue	-	
Investment Revenue	-	
Nongovernmental Gifts, Grants, and Bequests	-	
Other (Specify)	-	-
INTERFUND TRANSFERS		-
GRAND TOTAL		-

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>BUILDING BOND PROCEEDS FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other (Specify)	-	
Provision for Contingency	-	-
INTERFUND TRANSFERS		-
GRAND TOTAL		-

FISCAL YEAR 2016 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Student Activity Assessment	726,520	
Sales and Service Fees Sources	9,290,622	
Facilities Revenue	341,801	
Investment Revenue Sources	65,772	
Nongovernmental Gifts, Grants, and Bequests Sources	100,000	
Other (Specify)	20,000	10,544,715
INTERFUND TRANSFERS		3,075,723
GRAND TOTAL		<u>13,620,438</u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
Salaries	3,890,023	
Employee Benefits	920,584	
Contractual Services	2,554,079	
General Materials and Supplies	5,065,155	
Travel and Conference/Meeting Expenses	323,108	
Fixed Charges	75,567	
Utilities	34,000	
Capital Outlay	-	
Other (Specify)	86,518	12,949,034
INTERFUND TRANSFERS		500,000
GRAND TOTAL		<u>13,449,034</u>

FISCAL YEAR 2016 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	<u>6,377,710</u>	
Corporate Personal Property		
Replacement Taxes (CPPRT)	<u>-</u>	
Chargeback Revenue	<u>-</u>	
Other (Specify)	<u>-</u>	<u>6,377,710</u>
State Sources	<u>-</u>	<u>-</u>
Other Sources		
Student Tuition and Fees	<u>-</u>	
Investment Revenue	<u>2,587,744</u>	
Other (Specify)	<u>-</u>	<u>2,587,744</u>
INTERFUND TRANSFERS		<u>1,851,070</u>
GRAND TOTAL		<u><u>10,816,524</u></u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Debt Principal Retirement	<u>4,850,000</u>	
Interest (on Bonds)	<u>5,550,491</u>	
Other Fixed Charges (Specify)	<u>-</u>	<u>10,400,491</u>
INTERFUND TRANSFERS		<u>-</u>
GRAND TOTAL		<u><u>10,400,491</u></u>

FISCAL YEAR 2016 BUDGETED REVENUES

<u>PUBLIC BUILDING COMMISSION RENTAL FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	-	
Corporate Personal Property		
Replacement Taxes (CPPRT)	-	-
Chargeback Revenue	-	
Other (Specify)	-	-
State Sources	-	-
Other Sources		
Investment Revenue	-	
Other (Specify)	-	-
GRAND TOTAL		-

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>PUBLIC BUILDING COMMISSION RENTAL FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Rental - Facilities	-	
Other Fixed Charges (Specify)	-	-
GRAND TOTAL		-

FISCAL YEAR 2016 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	-	-
State Governmental Sources		
ICCB Workforce Preparation Grants	-	
ICCB P-16 Initiative Grant	-	
ICCB Special Populations/Student Success	-	
Other ICCB Grants	787,414	
Department of Corrections	-	
ISBE Grants	-	
Department of Veterans Affairs	-	
Illinois Student Assistance Commission	2,700,000	
Other Illinois Governmental Sources	161,500	3,648,914
Federal Governmental Sources		
Department of Education	28,173,664	
Department of Labor	912,824	
Department of Health and Human Services	-	
Other Federal Governmental Sources	959,007	30,045,495
Other Sources		
Student Tuition and Fees	-	
Sales and Service Fees	-	
Facilities Revenue	-	
Investment Revenue	162,000	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	623,553	
Other Revenue	202,141	987,694
INTERFUND TRANSFERS		-
GRAND TOTAL		<u>34,682,103</u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Expenditures</u>	<u>Totals</u>
INSTRUCTION		
Salaries	1,111,020	
Employee Benefits	235,860	
Contractual Services	25,791	
General Materials and Supplies	115,309	
Travel and Conference/Meeting Expenses	32,132	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	68,312	1,588,424
ACADEMIC SUPPORT		
Salaries	44,257	
Employee Benefits	7,399	
Contractual Services	70,800	
General Materials and Supplies	15,666	
Travel and Conference/Meeting Expenses	37,982	
Fixed Charges	200	
Utilities	-	
Capital Outlay	-	
Other	30,763	207,067
STUDENT SERVICES		
Salaries	772,454	
Employee Benefits	250,137	
Contractual Services	167,980	
General Materials and Supplies	47,816	
Travel and Conference/Meeting Expenses	102,169	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	102,242	1,442,798
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	257,360	
Employee Benefits	108,719	
Contractual Services	132,514	
General Materials and Supplies	48,270	
Travel and Conference/Meeting Expenses	20,800	
Fixed Charges	500	
Utilities	-	
Capital Outlay	-	
Other	79,484	647,647
ORGANIZED RESEARCH		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Expenditures</u>	<u>Totals</u>
AUXILIARY SERVICES		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
OPERATION AND MAINTENANCE OF PLANT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	90,000	
Other	-	90,000
INSTITUTIONAL SUPPORT		
Salaries	73,165	
Employee Benefits	6,675	
Contractual Services	443,050	
General Materials and Supplies	488,150	
Travel and Conference/Meeting Expenses	10,000	
Fixed Charges	2,500	
Utilities	-	
Capital Outlay	368,000	
Other	1,600	
Provision for Contingency	-	1,393,140
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	255,782	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	4,045,300	
Financial Aid	26,128,946	30,430,028
INTERFUND TRANSFERS		120,000
GRAND TOTAL		<u>35,919,104</u>

FISCAL YEAR 2016 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	98,800	
Chargeback Revenue	-	
Other (Specify)	-	98,800
Other Sources		
Investment Revenue	200	
Other (Specify)	-	200
GRAND TOTAL		<u>99,000</u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services		
Audit Services	99,000	
Consultants	-	
Architectural Services	-	
Maintenance Services	-	
Legal Services	-	
Office Services	-	
Instructional Service Contracts	-	
Other Contractual Services	-	
Other (Specify)	-	99,000
GRAND TOTAL		<u>99,000</u>

FISCAL YEAR 2016 BUDGETED REVENUES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	600,676	
Chargeback Revenue	-	
Other (Specify)	-	600,676
Other Sources		
Investment Revenue	1,600	
Other (Specify)	-	1,600
GRAND TOTAL		<u>602,276</u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
General Liability Insurance	345,000	
Workmen's Compensation Insurance	258,860	
Unemployment Insurance	100,416	
Social Security/Medicare	-	
Contractual Services	3,000	
Fixed Charges	-	707,276
GRAND TOTAL		<u>707,276</u>

SUMMARY OF FY 2016 ANTICIPATED REVENUES

Dist. No. 524

District: Moraine Valley Community College

These estimates of revenues anticipated for fiscal year 2016 are displayed below. These estimates are based on the best information presently available and may be revised before adoption of the fiscal year 2016 budget.

Chief Financial Officer of Community College/District # 524

REVENUES BY SOURCE	General			Special Revenue			Debt Service			Capital Projects			Proprietary Funds
	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, and Settlement Fund	Bond and Interest Fund	Public Building Commission Rental Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxiliary Enterprises Fund		
LOCAL GOVERNMENT													
Local Taxes	20,098,708	7,013,867	-	-	98,800	600,676	6,377,710	-	1,475,000	-	-	-	-
Corporate Personal Property Replacement Taxes	1,328,486	-	-	-	-	-	-	-	-	-	-	-	-
Chargeback/Contractual Agreement	28,000	-	-	-	-	-	-	-	-	-	-	-	-
Other Local Government Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
STATE GOVERNMENT													
ICCB Grants	5,451,462	5,930,248	-	787,414	-	-	-	-	-	-	-	-	-
Dept. Of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-
ISBE Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Dept. Of Veterans Affairs	-	-	-	-	-	-	-	-	-	-	-	-	-
Illinois Student Assistance Comm.	-	-	-	2,700,000	-	-	-	-	-	-	-	-	-
Other State Government Sources	-	-	-	161,500	-	-	-	-	-	-	-	-	-
FEDERAL GOVERNMENT													
Dept. of Education	-	-	-	28,173,664	-	-	-	-	-	-	-	-	-
Dept. of Labor	-	-	-	912,824	-	-	-	-	-	-	-	-	-
Dept. of Health and Human Svcs.	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Federal Govt. Sources	-	-	-	959,007	-	-	-	-	-	-	-	-	-
STUDENT TUITION AND FEES													
Tuition	49,680,008	-	-	-	-	-	-	-	-	-	-	-	-
Student Fees	3,568,000	-	-	-	-	-	-	-	2,540,000	-	-	-	-
Student Activity Assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Student Tuition and Fees	-	-	-	-	-	-	-	-	-	-	-	-	726,520
OTHER SOURCES													
Sales and Services Fees	1,457,700	-	-	-	-	-	-	-	-	-	-	-	9,290,622
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities Revenue	5,000	-	-	-	-	-	-	-	-	-	-	-	-
Investment Revenue	185,000	26,750	-	162,000	200	1,600	2,587,744	-	87,878	-	-	-	341,801
Nongovt. Gifts, Scholarships, Grants, and Bequests	2,000	-	-	623,553	-	-	-	-	53,810	-	-	-	65,772
Other Revenues	337,000	5,000	-	202,141	-	-	-	-	150,000	-	-	-	100,000
Interfund Transfer	-	120,000	-	-	-	-	1,851,070	-	15,000	-	-	-	20,000
TOTAL FY 2016 ANTICIPATED REVENUE	82,141,964	13,095,665	-	34,682,103	99,000	602,276	10,816,524	-	4,321,688	-	-	-	13,620,438