

STATE OF ILLINOIS

COMMUNITY COLLEGE DISTRICT 524

Annual Budget for Fiscal Year 2015

Moraine Valley Community College

9000 West College Parkway

Palos Hills

SUMMARY OF FISCAL YEAR 2015 BUDGET BY FUND


	General				Special Revenue		
	Education Fund	Operations and Maintenance Fund	Public Building Commission Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, & Settlement Fund	
Beginning Balance	41,333,169	6,482,055	-	16,686,513	104,215	1,632,645	
Budgeted Revenues	80,468,961	12,438,969	-	33,716,972	102,000	807,276	
Budgeted Expenditures	78,086,941	12,558,969	-	34,697,014	102,000	807,276	
Budgeted Transfers from (to) Other Funds	(2,382,020)	120,000	-	(120,000)	-	-	
Budgeted Ending Balance	41,333,169	6,482,055	-	15,586,471	104,215	1,632,645	

	Debt Service		Capital Projects		Proprietary Fund
	Bond and Interest Fund	Public Building Commission Rental Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxiliary Enterprises Fund
Beginning Balance	51,415,676	-	11,857,998	-	8,818,660
Budgeted Revenues	8,345,814	-	4,229,288	-	11,068,813
Budgeted Expenditures	9,971,753	-	8,616,832	-	13,339,455
Budgeted Transfers from (to) Other Funds	1,853,933	-	(1,853,933)	-	2,382,020
Budgeted Ending Balance	51,643,670	-	5,616,521	-	8,930,038

The Official Budget which is accurately summarized in this document was approved by the Board of Trustees on September 10, 2014.

Date

ATTEST: 

Secretary, Board of Trustees  
pro tem

SUMMARY OF FISCAL YEAR 2015 ESTIMATED REVENUES

District: Moraine Valley Community College	Dist. No: 524	Year Ended 2015		
	Education Fund	Operations and Maintenance Fund	Public Building Commission Operations and Maintenance Fund	Total Operating Funds
<b>OPERATING REVENUES BY SOURCE</b>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<i>Local Government</i>				
Local Taxes	19,798,708	6,781,377	-	26,580,085
Corporate Personal Property Replacement Taxes	1,278,486	-	-	1,278,486
Chargeback Revenue	28,000	-	-	28,000
Other (List)	-	-	-	-
<b>TOTAL LOCAL GOVERNMENT</b>	<u>21,105,194</u>	<u>6,781,377</u>	<u>-</u>	<u>27,886,571</u>
<i>State Government</i>				
ICCB Base Operating Grants	1,874,280	5,622,842	-	7,497,122
ICCB Equalization Grants	2,558,004	-	-	2,558,004
ICCB-Career and Technical Education	569,825	-	-	569,825
ICCB-Adult Education	-	-	-	-
Other (List):	6,600	-	-	6,600
<b>TOTAL STATE GOVERNMENT</b>	<u>5,008,709</u>	<u>5,622,842</u>	<u>-</u>	<u>10,631,551</u>
<i>Federal Government</i>				
Dept. of Education	-	-	-	-
Dept. of Labor	-	-	-	-
Dept. of Health and Human Services	-	-	-	-
Other (List)	-	-	-	-
<b>TOTAL FEDERAL GOVERNMENT</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Student Tuition and Fees</i>				
Tuition	48,931,358	-	-	48,931,358
Fees	3,572,000	-	-	3,572,000
Other Student Assessments	-	-	-	-
<b>TOTAL TUITION AND FEES</b>	<u>52,503,358</u>	<u>-</u>	<u>-</u>	<u>52,503,358</u>
<i>Other Sources</i>				
Sales and Service Fees	1,394,700	-	-	1,394,700
Facilities Revenue	5,000	-	-	5,000
Investment Revenue	175,000	28,750	-	203,750
Nongovernmental Grants	-	-	-	-
Other (List): Library Fines	7,000	-	-	7,000
Indirect Cost Recoveries	270,000	6,000	-	276,000
Net Interfund Transfer	-	120,000	-	120,000
<b>TOTAL OTHER SOURCES</b>	<u>1,851,700</u>	<u>154,750</u>	<u>-</u>	<u>2,006,450</u>
<b>TOTAL 2015 BUDGETED REVENUE</b>	<u>80,468,961</u>	<u>12,558,969</u>	<u>-</u>	<u>93,027,930</u>
<i>Less Nonoperating Items*</i>				
Tuition Chargeback Revenue	28,000	-	-	28,000
Instructional Service Contract Revenue	-	-	-	-
<b>ADJUSTED REVENUE</b>	<u>80,440,961</u>	<u>12,558,969</u>	<u>-</u>	<u>92,999,930</u>

\*Interdistrict revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

SUMMARY OF FISCAL YEAR 2015 OPERATING BUDGETED EXPENDITURES

	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation and Maintenance Fund	Total Operating Funds	%
<b>BY PROGRAM</b>					
Instruction	34,513,628	-	-	34,513,628	37.10
Academic Support	7,348,389	-	-	7,348,389	7.90
Student Services	8,816,095	-	-	8,816,095	9.48
Public Service/Continuing Education	52,882	-	-	52,882	0.06
Organized Research	-	-	-	-	-
Auxiliary Services	-	-	-	-	-
Operation & Maint. of Plant	-	12,558,969	-	12,558,969	13.50
Institutional Support	19,194,547	-	-	19,194,547	20.63
Scholarships, Student Grants, and Waivers	8,161,400	-	-	8,161,400	8.77
INTERFUND TRANSFERS	2,382,020	-	-	2,382,020	2.56
TOTAL 2015 BUDGETED EXPENDITURES	80,468,961	12,558,969	-	93,027,930	100.00
<i>Less Nonoperating Items*</i>					
Tuition Chargeback	55,000	-	-	55,000	0.06
Instructional Service Contracts	-	-	-	-	0.00
ADJUSTED EXPENDITURES	80,413,961	12,558,969	-	92,972,930	99.94
<b>BY OBJECT</b>					
Salaries	48,602,508	4,026,978	-	52,629,486	56.57
Employee Benefits	9,860,709	1,353,988	-	11,214,697	12.06
Contractual Services	3,575,771	3,178,801	-	6,754,572	7.26
General Materials and Supplies	4,611,485	1,246,300	-	5,857,785	6.30
Travel and Conference/ Meeting Expenses	899,147	17,649	-	916,796	0.99
Fixed Charges	394,713	15,016	-	409,729	0.43
Utilities	72,662	2,207,357	-	2,280,019	2.45
Capital Outlay	1,241,546	512,880	-	1,754,426	1.89
Other	8,428,400	-	-	8,428,400	9.06
Provision for Contingency	400,000	-	-	400,000	0.43
INTERFUND TRANSFERS	2,382,020	-	-	2,382,020	2.56
TOTAL 2015 BUDGETED EXPENDITURES	80,468,961	12,558,969	-	93,027,930	100.00
<i>Less Nonoperating Items*</i>					
Tuition Chargeback	55,000	-	-	55,000	0.06
Instructional Service Contracts	-	-	-	-	-
ADJUSTED EXPENDITURES	80,413,961	12,558,969	-	92,972,930	99.94

\*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	28,858,553	
Employee Benefits	4,123,852	
Contractual Services	311,498	
General Materials and Supplies	924,435	
Travel and Conference/Meeting Expenses	120,186	
Fixed Charges	73,700	
Utilities	-	
Capital Outlay	101,404	
Other	-	
		<u>34,513,628</u>
<b>ACADEMIC SUPPORT</b>		
Salaries	4,282,338	
Employee Benefits	1,238,736	
Contractual Services	308,459	
General Materials and Supplies	1,162,199	
Travel and Conference/Meeting Expenses	159,200	
Fixed Charges	43,954	
Utilities	3,503	
Capital Outlay	150,000	
Other	-	
		<u>7,348,389</u>
<b>STUDENT SERVICES</b>		
Salaries	6,166,658	
Employee Benefits	1,592,253	
Contractual Services	326,526	
General Materials and Supplies	562,375	
Travel and Conference/Meeting Expenses	143,365	
Fixed Charges	9,868	
Utilities	50	
Capital Outlay	15,000	
Other	-	
		<u>8,816,095</u>
<b>PUBLIC SERVICE/CONTINUING EDUCATION</b>		
Salaries	27,036	
Employee Benefits	630	
Contractual Services	8,629	
General Materials and Supplies	9,070	
Travel and Conference/Meeting Expenses	7,517	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
		<u>52,882</u>
<b>ORGANIZED RESEARCH</b>		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
		<u>-</u>

FISCAL YEAR 2015 BUDGETED EXPENDITURES

EDUCATION FUND	<u>Appropriations</u>	<u>Totals</u>
<b>AUXILIARY SERVICES</b>		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	9,267,923	
Employee Benefits	2,905,238	
Contractual Services	2,620,659	
General Materials and Supplies	1,953,406	
Travel and Conference/Meeting Expenses	468,879	
Fixed Charges	267,191	
Utilities	69,109	
Capital Outlay	975,142	
Other	267,000	
Provision for Contingency	400,000	19,194,547
<b>SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS</b>		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	8,161,400	8,161,400
<b>INTERFUND TRANSFERS</b>		2,382,020
<b>GRAND TOTAL</b>		<u>80,468,961</u>

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>OPERATIONS AND MAINTENANCE FUND</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	4,026,978	
Employee Benefits	1,353,988	
Contractual Services	3,178,801	
General Materials and Supplies	1,246,300	
Travel and Conference/Meeting Expenses	17,649	
Fixed Charges	15,016	
Utilities	2,207,357	
Capital Outlay	512,880	
Other	-	12,558,969
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
Provision for Contingency	-	-
INTERFUND TRANSFERS		
		-
GRAND TOTAL		
		12,558,969

FISCAL YEAR 2015 BUDGETED EXPENDITURES

PUBLIC BUILDING COMMISSION OPERATIONS AND MAINTENANCE FUND	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	
Provision for Contingency	-	-
INTERFUND TRANSFERS		-
GRAND TOTAL		-



FISCAL YEAR 2015 BUDGETED REVENUES

OPERATIONS AND MAINTENANCE FUND

(Restricted)

	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	1,425,000	
Premium on Bond Issuance	-	1,425,000
State Governmental Sources	-	-
Federal Governmental Sources	-	-
Other Sources		
Student Tuition and Fees	2,640,000	
Sales and Service Fees	-	
Bond Proceeds	-	
Facilities Revenue	87,878	
Investment Revenue	61,410	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	-	
Other	15,000	2,804,288
INTERFUND TRANSFERS		-
GRAND TOTAL		<u>4,229,288</u>

FISCAL YEAR 2015 BUDGETED EXPENDITURES

OPERATIONS AND MAINTENANCE FUND

(Restricted)

	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	1,417,374	
General Materials and Supplies	103,603	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	7,095,855	
Other Expenditures	-	
Provision for Contingency	-	8,616,832
INTERFUND TRANSFERS		1,853,933
GRAND TOTAL		<u>10,470,765</u>

FISCAL YEAR 2015 BUDGETED REVENUES

<u>BUILDING BOND PROCEEDS FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
State Governmental Sources	-	-
Federal Governmental Sources	-	-
Other Sources		
Sales and Service Fees	-	
Facilities Revenue	-	
Investment Revenue	-	
Nongovernmental Gifts, Grants, and Bequests	-	
Other (Specify)	-	-
INTERFUND TRANSFERS		-
GRAND TOTAL		-

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>BUILDING BOND PROCEEDS FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other (Specify)	-	
Provision for Contingency	-	-
INTERFUND TRANSFERS		-
GRAND TOTAL		-

FISCAL YEAR 2015 BUDGETED REVENUES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Student Activity Assessment	905,978	
Sales and Service Fees Sources	9,600,262	
Facilities Revenue	371,801	
Investment Revenue Sources	60,772	
Nongovernmental Gifts, Grants, and Bequests Sources	100,000	
Other (Specify)	30,000	11,068,813
INTERFUND TRANSFERS		2,832,020
GRAND TOTAL		<u>13,900,833</u>

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>AUXILIARY ENTERPRISES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
Salaries	4,271,012	
Employee Benefits	987,291	
Contractual Services	2,157,086	
General Materials and Supplies	5,441,273	
Travel and Conference/Meeting Expenses	282,928	
Fixed Charges	79,347	
Utilities	34,000	
Capital Outlay	-	
Other (Specify)	86,518	13,339,455
INTERFUND TRANSFERS		450,000
GRAND TOTAL		<u>13,789,455</u>

FISCAL YEAR 2015 BUDGETED REVENUES

<u>BOND AND INTEREST FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	5,858,070	
Corporate Personal Property		
Replacement Taxes (CPPRT)	-	-
Chargeback Revenue	-	
Other (Specify)	-	5,858,070
State Sources		
Other Sources		
Student Tuition and Fees	-	
Investment Revenue	2,487,744	
Other (Specify)	-	2,487,744
INTERFUND TRANSFERS		1,853,933
GRAND TOTAL		10,199,747

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>BOND AND INTEREST FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Debt Principal Retirement	4,260,000	
Interest (on Bonds)	5,711,753	
Other Fixed Charges (Specify)	-	9,971,753
INTERFUND TRANSFERS		-
GRAND TOTAL		9,971,753

FISCAL YEAR 2015 BUDGETED REVENUES

<u>PUBLIC BUILDING COMMISSION RENTAL FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	-	
Corporate Personal Property		
Replacement Taxes (CPPRT)	-	-
Chargeback Revenue	-	
Other (Specify)	-	-
State Sources	-	-
Other Sources		
Investment Revenue	-	
Other (Specify)	-	-
GRAND TOTAL		-

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>PUBLIC BUILDING COMMISSION RENTAL FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Rental - Facilities	-	
Other Fixed Charges (Specify)	-	-
GRAND TOTAL		-

FISCAL YEAR 2015 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources	-	-
State Governmental Sources		
ICCB Workforce Preparation Grants	-	
ICCB P-16 Initiative Grant	-	
ICCB Special Populations/Student Success	-	
Other ICCB Grants	775,401	
Department of Corrections	-	
ISBE Grants	-	
Department of Veterans Affairs	-	
Illinois Student Assistance Commission	2,500,000	
Other Illinois Governmental Sources	256,238	3,531,639
Federal Governmental Sources		
Department of Education	27,554,324	
Department of Labor	1,085,135	
Department of Health and Human Services	-	
Other Federal Governmental Sources	950,220	29,589,679
Other Sources		
Student Tuition and Fees	-	
Sales and Service Fees	-	
Facilities Revenue	-	
Investment Revenue	160,000	
Nongovernmental Gifts, Scholarships, Grants, and Bequests	209,513	
Other Revenue	226,141	595,654
INTERFUND TRANSFERS		-
GRAND TOTAL		<u>33,716,972</u>

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Expenditures</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	1,206,509	
Employee Benefits	287,129	
Contractual Services	10,594	
General Materials and Supplies	44,408	
Travel and Conference/Meeting Expenses	15,512	
Fixed Charges	-	
Utilities	500	
Capital Outlay	-	
Other	65,482	1,630,134
<b>ACADEMIC SUPPORT</b>		
Salaries	3,733	
Employee Benefits	277	
Contractual Services	15,000	
General Materials and Supplies	2,500	
Travel and Conference/Meeting Expenses	22,600	
Fixed Charges	200	
Utilities	-	
Capital Outlay	-	
Other	-	44,310
<b>STUDENT SERVICES</b>		
Salaries	1,086,404	
Employee Benefits	303,472	
Contractual Services	114,490	
General Materials and Supplies	41,016	
Travel and Conference/Meeting Expenses	52,448	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	1,597,830
<b>PUBLIC SERVICE/CONTINUING EDUCATION</b>		
Salaries	102,480	
Employee Benefits	50,331	
Contractual Services	136,675	
General Materials and Supplies	43,726	
Travel and Conference/Meeting Expenses	20,100	
Fixed Charges	500	
Utilities	-	
Capital Outlay	-	
Other	53,224	407,036
<b>ORGANIZED RESEARCH</b>		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Expenditures</u>	<u>Totals</u>
<b>AUXILIARY SERVICES</b>		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Salaries	-	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	-	-
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	93,678	
Employee Benefits	13,698	
Contractual Services	455,000	
General Materials and Supplies	479,000	
Travel and Conference/Meeting Expenses	31,700	
Fixed Charges	2,500	
Utilities	-	
Capital Outlay	268,000	
Other	1,600	
Provision for Contingency	-	1,345,176
<b>SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS</b>		
Salaries	215,782	
Employee Benefits	-	
Contractual Services	-	
General Materials and Supplies	-	
Travel and Conference/Meeting Expenses	-	
Fixed Charges	-	
Utilities	-	
Capital Outlay	-	
Other	3,427,800	
Financial Aid	26,028,946	29,672,528
<b>INTERFUND TRANSFERS</b>		120,000
<b>GRAND TOTAL</b>		<u>34,817,014</u>



FISCAL YEAR 2015 BUDGETED REVENUES

<u>AUDIT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	101,800	
Chargeback Revenue	-	
Other (Specify)	-	101,800
Other Sources		
Investment Revenue	200	
Other (Specify)	-	200
GRAND TOTAL		<u>102,000</u>

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>AUDIT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services		
Audit Services	102,000	
Consultants	-	
Architectural Services	-	
Maintenance Services	-	
Legal Services	-	
Office Services	-	
Instructional Service Contracts	-	
Other Contractual Services	-	
Other (Specify)	-	102,000
GRAND TOTAL		<u>102,000</u>

FISCAL YEAR 2015 BUDGETED REVENUES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
Local Taxes	805,676	
Chargeback Revenue	-	
Other (Specify)	-	805,676
Other Sources		
Investment Revenue	1,600	
Other (Specify)	-	1,600
GRAND TOTAL		<u>807,276</u>

FISCAL YEAR 2015 BUDGETED EXPENDITURES

<u>LIABILITY, PROTECTION, AND SETTLEMENT FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
General Liability Insurance	355,000	
Workmen's Compensation Insurance	328,860	
Unemployment Insurance	120,416	
Social Security/Medicare	-	
Contractual Services	3,000	
Fixed Charges	-	807,276
GRAND TOTAL		<u>807,276</u>

SUMMARY OF FY 2015 ANTICIPATED REVENUES

Dist. No. 524

District: Maricopa Valley Community College

Said community college's current estimates of revenues anticipated for fiscal year 2015 are displayed below. These estimates are based on the best information presently available and may be revised before adoption of the fiscal year 2015 budget.

Chief Financial Officer of Community College District # 524  


REVENUES BY SOURCE	General			Special Revenue			Debt Service			Capital Projects			Proprietary Funds
	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, and Settlement Fund	Bond and Interest Fund	Public Building Commission Rental Fund	Operations and Maintenance Fund (Restricted)	Building Bond Proceeds Fund	Auxiliary Enterprises Fund		
<b>LOCAL GOVERNMENT</b>													
Local Taxes	19,798,708	6,781,377	-	-	101,800	805,676	5,858,070	-	1,425,000	-	-	-	
Corporate Personal Property Replacement Taxes	1,278,486	-	-	-	-	-	-	-	-	-	-	-	
Chargeback/Contractual Agreement	28,000	-	-	-	-	-	-	-	-	-	-	-	
Other Local Government Sources	-	-	-	-	-	-	-	-	-	-	-	-	
<b>STATE GOVERNMENT</b>													
ICCB Grants	5,008,709	5,622,842	-	775,401	-	-	-	-	-	-	-	-	
Dept. Of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	
ISBE Grants	-	-	-	-	-	-	-	-	-	-	-	-	
Dept. Of Veterans Affairs	-	-	-	-	-	-	-	-	-	-	-	-	
Illinois Student Assistance Comm.	-	-	-	2,500,000	-	-	-	-	-	-	-	-	
Other State Government Sources	-	-	-	256,238	-	-	-	-	-	-	-	-	
<b>FEDERAL GOVERNMENT</b>													
Dept. of Education	-	-	-	27,554,324	-	-	-	-	-	-	-	-	
Dept of Labor	-	-	-	1,085,135	-	-	-	-	-	-	-	-	
Dept. of Health and Human Svcs.	-	-	-	-	-	-	-	-	-	-	-	-	
Other Federal Govt. Sources	-	-	-	950,220	-	-	-	-	-	-	-	-	
<b>STUDENT TUITION AND FEES</b>													
Tuition	48,931,358	-	-	-	-	-	-	-	-	-	-	-	
Student Fees	3,572,000	-	-	-	-	-	-	-	2,640,000	-	-	-	
Student Activity Assessment	-	-	-	-	-	-	-	-	-	-	-	-	
Other Student Tuition and Fees	-	-	-	-	-	-	-	-	-	-	905,978	-	
<b>OTHER SOURCES</b>													
Sales and Services Fees	1,394,700	-	-	-	-	-	-	-	-	-	9,600,262	-	
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	
Facilities Revenue	5,000	-	-	-	-	-	-	-	-	-	-	-	
Investment Revenue	175,000	28,750	-	160,000	200	1,600	2,487,744	-	87,878	-	371,801	-	
Nongovt. Gifts, Scholarships, Grants, and Bequests	-	-	-	-	-	-	-	-	61,410	-	60,772	-	
Other Revenues	277,000	6,000	-	209,513	-	-	-	-	15,000	-	100,000	-	
Interfund Transfer	-	120,000	-	226,141	-	-	1,853,933	-	-	-	30,000	-	
<b>TOTAL FY 2015 ANTICIPATED REVENUE</b>	<b>80,468,961</b>	<b>12,558,969</b>	<b>-</b>	<b>33,716,972</b>	<b>102,000</b>	<b>807,276</b>	<b>10,199,747</b>	<b>-</b>	<b>4,229,288</b>	<b>-</b>	<b>13,900,833</b>	<b>-</b>	